

AMENDMENT TO RULES COMMITTEE PRINT 116-

36

OFFERED BY MR. LUCAS OF OKLAHOMA

Page 1, strike line 1 and all that follows through the end of the Rules Committee Print and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Export-Import Bank
3 Reauthorization Act of 2019”.

**4 SEC. 2. EXTENSION OF AUTHORITY OF EXPORT-IMPORT
5 BANK OF THE UNITED STATES.**

6 (a) IN GENERAL.—Section 7 of the Export-Import
7 Bank Act of 1945 (12 U.S.C. 635f) is amended by strik-
8 ing “2019” and inserting “2029”.

9 (b) AUTHORITY RELATING TO INFORMATION TECH-
10 NOLOGY SYSTEMS.—Section 3(j) of the Export-Import
11 Bank Act of 1945 (12 U.S.C. 635a(j)) is amended—

12 (1) in paragraph (1), in the matter preceding
13 subparagraph (A), by striking “fiscal years” and all
14 that follows through “to—” and inserting “fiscal
15 years 2019 through 2029 to—”; and

1 (2) in paragraph (3), by striking “fiscal years”
2 and all that follows through “shall not” and insert-
3 ing “fiscal years 2019 through 2029 shall not”.

4 (c) ANNUAL REPORTS ON PROGRESS OF NEGOTIA-
5 TIONS TO END EXPORT CREDIT FINANCING.—Section
6 11(e) of the Export-Import Bank Reauthorization Act of
7 2012 (12 U.S.C. 635a–5(e)) is amended by striking
8 “2019” and inserting “2029”.

9 (d) PILOT PROGRAM FOR REINSURANCE.—Section
10 51008 of the Export-Import Bank Reform and Reauthor-
11 ization Act of 2015 (Public Law 114–94; 12 U.S.C. 635
12 note) is amended by striking “2019” each place it appears
13 and inserting “2029”.

14 **SEC. 3. AGGREGATE LOAN, GUARANTEE, AND INSURANCE**
15 **AUTHORITY.**

16 Section 6(a)(2) of the Export-Import Bank Act of
17 1945 (12 U.S.C. 635e(a)(2)) is amended to read as fol-
18 lows:

19 “(2) APPLICABLE AMOUNT DEFINED.—In this
20 subsection, the term ‘applicable amount’ means—

21 “(A) \$145,000,000,000 for fiscal year
22 2020;

23 “(B) \$150,000,000,000 for fiscal year
24 2021;

1 “(C) \$155,000,000,000 for fiscal year
2 2022;

3 “(D) \$160,000,000,000 for fiscal year
4 2023;

5 “(E) \$165,000,000,000 for fiscal year
6 2024;

7 “(F) \$170,000,000,000 for fiscal year
8 2025; and

9 “(G) \$175,000,000,000 for each of fiscal
10 years 2026 through 2029.”.

11 **SEC. 4. TEMPORARY BOARD OF DIRECTORS FOR THE EX-**
12 **PORT-IMPORT BANK OF THE UNITED STATES.**

13 Section 3(c)(6) of the Export-Import Bank Act of
14 1945 (12 U.S.C. 635a(c)(6)) is amended—

15 (1) by inserting “(A)” after “(6)”; and

16 (2) by adding at the end the following:

17 “(B)(i) If there is an insufficient number of directors
18 to constitute a quorum under subparagraph (A) for 90
19 consecutive days during the term of a President of the
20 United States, a temporary Board, consisting of the fol-
21 lowing members, shall act in the stead of the Board of
22 Directors until a quorum of the Board of Directors can
23 be constituted:

24 “(I) The United States Trade Representative.

25 “(II) The Secretary of the Treasury.

1 “(III) The Secretary of Commerce.

2 “(IV) The members of the Board of Directors.

3 “(ii) The chairperson of the temporary Board shall
4 be—

5 “(I) a member of the Board of Directors de-
6 scribed in clause (i)(IV), consistent with the bylaws
7 of the Bank; or

8 “(II) if there are no such members of the
9 Board of Directors, the United States Trade Rep-
10 resentative.

11 “(iii) If the temporary Board consists of members of
12 only one political party, the President of the United States
13 shall, to the extent practicable, appoint to the temporary
14 Board a qualified member of another political party who
15 occupies a position requiring appointment by the Presi-
16 dent by and with the advice and consent of the Senate.

17 “(iv) A member of the temporary Board specified in
18 subclause (I), (II), or (III) of clause (i) may delegate the
19 authority of the member to vote on whether to approve
20 or amend a transaction in an amount of less than
21 \$100,000,000, to—

22 “(I) if the member is the United States Trade
23 Representative, the Deputy United States Trade
24 Representative; or

1 “(II) if the member is specified in subclause
2 (II) or (III) of that clause, the Deputy Secretary of
3 the department specified in that subclause.

4 “(v) The temporary Board may approve or amend
5 transactions in an amount that exceeds \$25,000,000 only
6 by a vote of the temporary Board.

7 “(vi) The temporary Board may not change or amend
8 the policies, procedures, bylaws, or guidelines of the Bank.

9 “(vii) The chairperson of the temporary Board shall
10 ensure that the Bank complies with section 2(b)(3) with
11 respect to transactions in an amount that equals or ex-
12 ceeds \$100,000,000.

13 “(viii) The temporary Board shall terminate on the
14 date that is the earlier of—

15 “(I) the last day of the term of the President
16 of the United States in office as of the date on
17 which the temporary Board is constituted; or

18 “(II) the date on which there is a sufficient
19 number of directors on the Board of Directors to
20 constitute a quorum under subparagraph (A).

21 “(ix) This subparagraph shall have no force or effect
22 after September 30, 2029.”.

