

July 26, 2024

Jaime Harrison
Chair
Democratic National Committee
430 South Capitol Street Southeast
Washington, D.C. 20003

Chair Harrison & Prospective Presidential Candidates:

We, representing a range of Democratic officials, candidates for the House, and members of Congress, write to urge you to take a forward-looking approach to digital assets and blockchain technology. This area holds immense potential for American innovation, economic growth, and financial inclusion.

Representing the emerging stance of the Democratic Party and the United States, leaders such as Senate Majority Leader Chuck Schumer, Speaker Emerita Nancy Pelosi, and a majority of House Democratic leadership have recently supported pro-digital asset legislation. However, there is a public perception that the party holds a negative viewpoint on digital assets, largely due to the current SEC's approach to these transformative technologies. We believe this previous hostility does not reflect our Party's progressive, forward-looking, and inclusive values. A refreshed leader of the ticket represents an opportunity to change that perception.

Over [52 million](#) Americans have embraced digital assets, seeing them as a means to democratize finance, spur innovation, and create new economic opportunities. According to [recent polls](#), 19% of voters have bought crypto, 19% self-identified as Democrats, 18% as Republicans, and 24% of crypto-owning voters are independents. Data shows that digital assets are being adopted at higher rates among Gen Z, Black and Latino Americans, and immigrant communities—key constituencies of the Democratic party— compared to traditional financial products. These technologies are revolutionizing opportunities for these communities, reflecting their transformative potential.

From an electoral standpoint, crypto and blockchain technologies have an outsized impact in ensuring victories up and down the ballot. Crypto is at the top of voters' minds in swing states, and a balanced approach to crypto that spurs innovation while protecting consumers is a net positive for policymakers and candidates. [Over 20% of voters in key battleground states](#) identified crypto as a major issue in the 2024 election, and it is critical that our party presents a persuasive case to crypto voters while ensuring that consumers benefit from thoughtful and appropriate regulation.

The current financial system has left Americans behind. According to recent surveys, 4 in 5 voters agree with the statement, “The current financial system favors elites over regular people.” Digital assets and blockchain technology are not merely financial instruments but represent a revolutionary shift that can enhance transparency, reduce fraud, and create a more inclusive financial system. We believe this technology is non-partisan, and the Democratic Party should also champion these innovations to help reaffirm the U.S.'s position as the leader in the global digital economy.

We respectfully call on you to:

1. **Include Pro-Digital Asset Language in the Party's Platform:** It is imperative that the party's platform reflects the potential benefits of digital assets and blockchain technology.
2. **Select a Vice-Presidential Candidate Sophisticated in Digital Asset Policy:** Ensure the nominee selects a running mate with a proven track record of engaging with digital asset technology and proposing pro-innovation policies.
3. **Select a Pro-Innovation SEC Chair:** Choose an SEC Chair who takes a regulatory approach to digital assets that fosters innovation, secures American global competitiveness, promotes financial inclusion, and protects consumers.
4. **Engage with Industry Experts:** We urge the nominee and the Chair to sit down with digital asset and blockchain leaders to discuss policies that support and nurture this technology. Open dialogue with industry experts will provide valuable insights and help craft policies that encourage growth while ensuring consumer protection and financial stability.

Sincerely,

Congressman Collin Allred (TX-32)

Congresswoman Nikki Budzinski (IL-13)

Congresswoman Angie Craig (MN-02)

Congressman Don Davis (NC-01)

Congressman Dan Goldman (NY-10)

Congressman Josh Gottheimer (NJ-05)

Congressman Vicente Gonzalez (TX-34)

Congressman Ro Khanna (CA-17)

Congressman Jared Moskowitz (FL-23)

Congressman Wiley Nickel (NC-13)

Congresswoman Brittany Pettersen (CO-07)

Congressman Pat Ryan (NY-18)

Congresswoman Hillary Scholten (MI-03)

Congressman Ritchie Torres (NY-15)

Shomari Figures (Candidate-AL-2)

Andrei Cherny (Candidate-AZ-01)

Yassamin Ansari (Candidate-AZ-03)

Assemblymember Evan Low (Candidate-CA-16)
Delaware State Senator Sarah McBride (Candidate-DE-AL)
County Executive Johnny Olszewski (Candidate-MD-02)
Emily Busch (Candidate-MI-10)
Maggie Goodlander (Candidate-NH-02)
Colin Van Ostern (Candidate-NH-02)
Madison Horn (Candidate-OK-05)
Texas State Representative Julie Johnson (Candidate-TX-32)
Eugene Vindman (Candidate-VA-07)
Virginia State Senator Suhas Subramanyam (Candidate-VA-10)
Wisconsin State Representative Katrina Shankland (Candidate-WI-03)

CC: Vice President Kamala Harris