October 31, 2023

President of the United States Joseph Biden
The White House
1600 Pennsylvania Avenue NW
Washington, D.C. 20500

President of Mexico Andrés Manuel López Obrador

Dear President Biden and President López Obrador,

Community-backed, climate-positive infrastructure is within reach on the United States-Mexico border. The Puerto Verde Global Trade Bridge (PVGTB) offers communities from Eagle Pass to Piedras Negras opportunities for economically and environmentally positive development, and enables international partnerships that will support global climate ambitions. Already, regional and national leaders have committed their support for PVGTB, our proposal to construct a binational area for industry with new railway and roadways that re-route freight from overburdened, traffic-congested crossings through the urban center. In order to bring this project and its many benefits to fruition, we ask United States Secretary of State Antony Blinken to recommend this project for approval and for President Joseph R. Biden to approve our permit. We stand ready to deliver PVGTB and help actuate your joint efforts to build a climate-positive future that restores local communities and accelerates economic opportunity in both the United States and Mexico.

The economic, security, and trade benefits of PVGTB are myriad and carefully detailed in our Presidential Permit Application submitted to both the United States and Mexican Governments. Here we highlight the climate-positive and restorative aspects of our work, which will:

- support broader nearshoring efforts, thereby enabling the associated benefits for climate mitigation and binational prosperity;
  - For example, PVGTB helps fulfill the Inflation Reduction Act’s North American assembly requirements for electric vehicles – linking newly constructed plants such as Tesla’s plant in Monterrey, Mexico with United States markets. PVGTB’s will also aid in lowering global greenhouse gas emissions by reducing reliance on the heavily polluting practices of commercial shipping from offshore locations.

- reduce greenhouse gas emissions in the area’s transportation sector and improve local safety and air quality for communities along congested commercial traffic corridors;
PVGTB improves local air quality in the fence line communities along crossings and transport routes and reduces vehicle emissions by up to 80%. Importantly, PVGTB will eliminate 25 at-grade railroad crossings (i.e., rail intersections with roads) down to zero.

- enable a just transition for economically neglected communities, including those formerly employed by coal mining and other extraction industries;
  - Net gains in trade flows from the PVGTB are estimated to support 135 billion USD in GDP and 1.4 million jobs when the corridor becomes fully operational, which will, in turn, act as a catalyst for private investment and improve public services and socioeconomic outcomes in a historically neglected part of the shared border region.

- directly support the restoration of environmentally degraded lands;
  - The PVGTB site encompasses environmentally degraded lands, including former mines, gravel pits, and habitat overrun with the invasive species Carrizo cane. Our project will remediate this and aid in supporting native species.

- and create new greenspaces and community recreation areas.
  - PVGTB will further provide 780 acres of greenspaces with 55 acres designated for new public park areas, including a lake and sports facilities requested by the local community.

From building near-shoring infrastructure to creating new greenspaces and providing quality jobs for a just transition, the community-backed PVGTB can help both the United States and Mexico attain economic growth while meeting climate goals.

We thank the Government of Mexico for supporting us in advancing the project in Piedras Negras and the PVGTB team stands ready to deliver our resources in the United States upon the award of a Presidential Permit from the Executive Office of the President.

Sincerely,

Ruben Garibay
Exec. Chairman
Puerto Verde Holdings