



## State of West Virginia

RILEY MOORE  
STATE TREASURER

OFFICE OF THE STATE TREASURER  
PHONE: 304-558-5000 or 1-800-422-7498  
www.wvtreasury.com

STATE CAPITOL, ROOM E-145  
1900 KANAWHA BOULEVARD, EAST  
CHARLESTON, WV 25305

### NOTICE

**The West Virginia State Treasurer's Office has determined that The Goldman Sachs Group, Inc. (Goldman Sachs) is a restricted financial institution, according to West Virginia Code §12-1C-1, *et seq.***

**Inclusion on the Restricted Financial Institution List, which is published on the West Virginia State Treasurer's Office website, may render Goldman Sachs ineligible to enter into certain contracts with the State of West Virginia.**

**Certain actions, as outlined below, are required for Goldman Sachs to protest its inclusion on the Restricted Financial Institution List prior to publication of said list.**

June 10, 2022

**VIA FEDERAL EXPRESS**

**The Goldman Sachs Group, Inc.  
200 West Street  
New York, N.Y. 10282**

Re: Notice of Restricted Financial Institution Determination

To Whom It May Concern:

The purpose of this letter is to notify you that the West Virginia State Treasurer's Office (WVSTO) has determined that Goldman Sachs is a restricted financial institution, according to West Virginia Code §12-1C-1, *et seq.* This article of state code authorizes the WVSTO to promulgate a Restricted Financial Institution List, which is a list of financial institutions that the WVSTO determines to be engaged in a boycott of energy companies based on publicly available statements or information published by those financial institutions. Therefore, Goldman Sachs is hereby notified of the following:

- Goldman Sachs will be placed on the Restricted Financial Institution List in forty-five (45) days, unless within thirty (30) days following receipt of this letter, Goldman Sachs responds to this notice and provides information demonstrating that it is not engaged in a boycott of energy companies, as defined in West Virginia Code §12-1C-1 *et seq.*
- The Restricted Financial Institution List will be published at [www.wvtreasury.gov](http://www.wvtreasury.gov).
- Placement of Goldman Sachs on the Restricted Financial Institution List may render Goldman Sachs ineligible to enter into, or remain in, banking contracts with the State of West Virginia.

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- A financial institution placed on the Restricted Financial Institution List will be removed from said list if the financial institution ceases to engage in activities that boycott energy companies and provides information to the WVSTO, in writing, demonstrating that it has ceased all such activity.
- Any information provided in response to this notice must be submitted to the WVSTO by electronic mail, delivery receipt requested, addressed as follows:

West Virginia State Treasurer's Office  
c/o WVSTO Legal Division  
[LegalGroup@wvsto.gov](mailto:LegalGroup@wvsto.gov)

If you have any questions concerning the contents of this notice, please contact the WVSTO Legal Division at 304-558-5000 or [LegalGroup@wvsto.gov](mailto:LegalGroup@wvsto.gov). Terms used in this notice have the same meanings as those set forth in West Virginia Code §12-1C-1 *et seq.*, as contained in 2022 Enrolled Senate Bill 262, a copy of which is enclosed for your reference.

Sincerely,



Riley Moore  
West Virginia State Treasurer

Enclosure

cc: [kathryn.ruemmler@gs.com](mailto:kathryn.ruemmler@gs.com)  
[gs-investor-relations@gs.com](mailto:gs-investor-relations@gs.com)