President Joseph R. Biden, Jr. The White House 1600 Pennsylvania Avenue, NW Washington, DC 20500

Dear Mr. President,

From Main Street to the assembly line, our undersigned organizations represent a broad constituency of businesses across our nation. Like you, we care deeply about the environment and our economy. We believe that the business community has a strong role to play to partner with government to reduce emissions and combat climate change.

We are writing in strong opposition, however, to your decision to ban new energy production on federal lands and waters. This action won't help you meet your climate goals—in fact it will be counterproductive by artificially limiting supply, forcing our nation to use more oil and gas produced overseas in nations that have less stringent environmental restrictions.

In addition, the ban on new energy production on federal lands and waters could have devastating impacts in communities across America. According to a recent analysis\*, implementing a federal leasing ban would result in:

- A loss of more than 154,000 jobs in 2025, with job losses totaling almost 538,000 in 2040;
- A loss of more than \$22.7 billion in U.S. GDP in 2025, with potential lost economic impacts reaching \$76.4 billion in 2040;
- A loss of nearly \$4 billion in tax revenue in 2025, increasing to more than \$14.8 billion in lost revenue in 2040.

It is important to note that while the ban will disproportionately hurt certain communities where federal lands and waters production occurs, its effects will ripple throughout the economy and across the nation. The supply chain for this production does not exist in just a few places, but around the entire country.

We strongly encourage you to reconsider your ban on new energy production on federal lands and waters.

Sincerely,

<sup>\*</sup>An economic impact analysis of recent onshore and offshore development on federal lands was conducted on behalf of the U.S. Chamber of Commerce's Global Energy Institute with underlying studies prepared for the State of Wyoming and National Ocean Industries Association on the topic.

U.S. Chamber of Commerce

Alameda Chamber of Commerce (CA)

Alaska Chamber (AK)

Anchorage Chamber of Commerce (AK)

Antelope Valley Chambers of Commerce (CA)

Apache Junction Area Chamber of Commerce (AZ)

Auburn Area Chamber of Commerce (WA)

Baker County Chamber of Commerce (OR)

Barrow County Chamber of Commerce (GA)

Baton Rouge Area Chamber (LA)

Baytown TX Chamber of Commerce (TX)

Berkeley Chamber of Commerce (SC)

Billings Chamber of Commerce (MT)

Bolingbrook Area Chamber of Commerce (IL)

Bozeman Area Chamber of Commerce (MT)

Brea Chamber of Commerce (CA)

Buckeye Valley Chamber of Commerce (AZ)

Campbell County Chamber of Commerce (WY)

Carson City Chamber of Commerce (NV)

Central Maryland Chamber of Commerce (MD)

Chamber Southwest Louisiana (LA)

Chamber630 (IL)

Chandler Chamber of Commerce (AZ)

Chester County Chamber of Business & Industry (PA)

Colorado Chamber of Commerce (CO)

Committee of 100 for Economic Development, Inc. (LA)

Davis Chamber of Commerce (UT)

Draper Area Chamber of Commerce (UT)

East Liberty Quarter Chamber of Commerce (PA)

Eastham Chamber of Commerce (MA)

Edgefield County Chamber of Commerce (SC)

Englewood Florida Chamber of Commerce (FL)

Escondido Chamber of Commerce (CA)

Evanston Chamber of Commerce (WY)

Fairmont Area Chamber of Commerce (MN)

Fountain Hills Chamber of Commerce (AZ)

Gallatin Chamber of Commerce (TN)

Gallup McKinley County Chamber of Commerce (NM)

Garden Grove Chamber of Commerce (CA)

Georgia Chamber of Commerce (GA)

Gilbert Chamber of Commerce (AZ)

GLMV Chamber Of Commerce (IL)

Grand Junction Chamber (CO)

Great Falls Area Chamber of Commerce (MT)

Greater Cheyenne Chamber of Commerce (WY)

Greater Flagstaff Chamber of Commerce (AZ)

Greater High Desert Chamber of Commerce (CA)

Greater Houston Partnership (TX)

Greater Latrobe-Laurel Valley Regional Chamber of Commerce (PA)

Greater North Dakota Chamber (ND)

Greater Oklahoma City Chamber (OK)

Greater Orange Area Chamber of Commerce (TX)

Greater Pasco Chamber of Commerce (FL)

Greater Port Arthur Chamber of Commerce (TX)

Greater Reading Chamber Alliance (PA)

Greater Shreveport Chamber of Commerce (LA)

Greater Tomball Area Chamber of Commerce (TX)

Greater Yakima Chamber of Commerce (WA)

Green Valley Sahuarita Chamber of Commerce & Visitor Center (AZ)

Harbor Association of Industry & Commerce (CA)

Indiana Chamber of Commerce (IN)

Jackson County Chamber of Commerce (FL)

Joliet Region Chamber of Commerce & Industry (IL)

Juniata River Valley Chamber of Commerce (PA)

Kalispell Chamber of Commerce (MT)

Lake County Chamber of Commerce (OR)

Lake Elsinore Valley Chamber of Commerce (CA)

Lake Havasu Area Chamber of Commerce (AZ)

Lakewood Chamber of Commerce (WA)

Lapeer Area Chamber of Commerce (MI)

Laughlin Chamber and Tourism (NV)

Lincoln City Chamber of Commerce (OR)

Long Beach Area Chamber of Commerce (CA)

Longview TX Chamber of Commerce (TX)

Los Angeles Area Chamber of Commerce (CA)

Louisiana Association of Business & Industry (LA)

Lubbock Chamber of Commerce (TX)

Marana Chamber of Commerce (AZ)

Marion County Development Partnership (MS)

Mesquite NV Chamber of Commerce (NV)

Mobile Area Chamber Of Commerce (AL)

Montana Chamber of Commerce (MT)

Moore County Chamber of Commerce (NC)

Mountain Lakes Chamber of Commerce (AL)

New Mexico Chamber of Commerce (NM)

Nogales-Santa Cruz County Chamber of Commerce (AZ)

North Port Area Chamber of Commerce (FL)

North Texas Commission (TX)

One Acadiana (LA)

One SouthCoast Chamber (MA)

Opelika Chamber of Commerce (AL)

Pasco Chamber of Commerce (WA)

Payson Santaquin Chamber of Commerce (UT)

Pocatello-Chubbuck Chamber of Commerce (ID)

Prattville Area Chamber of Commerce (AL)

Rancho Cordova Area Chamber of Commerce (CA)

Redondo Beach Chamber of Commerce (CA)

Rock Springs Chamber of Commerce (WY)

Saginaw County Chamber of Commerce (MI)

San Gabriel Valley Economic Partnership (CA)

Schuylkill Chamber of Commerce (PA)

Selma and Dallas County Chamber of Commerce and Tourism Information (AL)

Seward Chamber of Commerce (AK)

Shelton-Mason County Chamber of Commerce (WA)

Sheridan County Chamber of Commerce (WY)

South Bay Association of Chamber of Commerce (CA)

South Salt Lake Chamber of Commerce (UT)

St. Mary Parish Chamber of Commerce (LA)

Surprise Regional Chamber of Commerce (AZ)

Temecula Valley Chamber of Commerce (CA)

Tempe Chamber of Commerce (AZ)

Texas Association of Business (TX)

Texas City-La Marque Chamber (TX)

The Chamber Grand Forks / East Grand Forks (ND)

The Dalles Area Chamber (OR)

The Salt Lake Chamber of Commerce (UT)

The State Chamber of Oklahoma (OK)

Tulare Chamber of Commerce (CA)

Umatilla Chamber of Commerce (FL)

Utah Valley Chamber of Commerce (UT)

Uvalde Area Chamber of Commerce (TX)

Vacaville Chamber of Commerce (CA)

Vernal Area Chamber of Commerce (UT)

White Pine Chamber of Commerce (NV)

Williamsport/Lycoming Chamber of Commerce (PA)