The Honorable Mitch McConnell Majority Leader of the Senate The Honorable Chuck Schumer Minority Leader of the Senate United States Senate Washington, D.C. 20510 The Honorable Nancy Pelosi Speaker of the House of Representatives The Honorable Kevin McCarthy Minority Leader of the House of Representatives United States House of Representatives Washington, D.C. 20515

Dear Speaker Pelosi, Leader McConnell, and Minority Leaders Schumer and McCarthy:

We write at this urgent time with recommendations to support your efforts to respond to the unfolding economic crisis. The United States will be battling the health crisis for the foreseeable future and immediate relief is critical. But it is not enough. Today, 4 out of 5 voters nationally want Congress to create new jobs to build clean energy infrastructure. Congress should respond by depositing \$35 billion into the nonprofit, nonpartisan Clean Energy Jobs Fund to create 5 million new jobs.

Over <u>forty million</u> people so far are out of work because of the coronavirus and ensuing economic shutdown. The shutdown, new consumer habits and changed behavior due to Covid-19 have led to <u>structural changes</u> in the U.S. economy and its workforce. Millions of Americans in the retail, dining, entertainment, travel sectors, among others, will not be able to quickly return to their old jobs. That means it is essential for Congress to help create new jobs for Americans.

In national <u>polls</u> 4 out of 5 voters want Congress to invest in new jobs to build clean energy infrastructure, like wind turbines, solar panels, power lines, and EV charging. And 69% say the U.S. government should deposit \$35B in the nonpartisan, nonprofit Clean Energy Jobs Fund to achieve that objective.

The opportunity to build the infrastructure to generate, move, store and use clean and efficient energy is nearly boundless. <u>Trillions of dollars</u> of investment is needed to build clean energy infrastructure that will put millions back to work, strengthen communities, reduce pollution, improve public health, lower energy costs, and reduce greenhouse gas emissions.

The Clean Energy Jobs Fund (as envisioned by Sens. Markey and Van Hollen (S.2057) and Rep. Debbie Dingell (H.R.5416) in the National Climate Bank Act of 2019) is an excellent vehicle for this investment because it will pair each public dollar with multiple private ones to build a range of clean energy projects. This includes renewable power, building efficiency, grid infrastructure like transmission, industrial decarbonization, clean transportation, reforestation and climate-resilient infrastructure. Each public dollar invested will be repaid and preserved by the Fund, which means dollars can be recycled to cause even more private investment in the future.

The Fund will use the green bank model that has been proven at the <u>state and local level</u> in the U.S. There are already successful green banks in states like Michigan, Florida, Connecticut and Hawaii, and new ones in place in Colorado, Ohio, and Nevada. These green banks have driven over \$5 billion of investment into clean energy, and for each public dollar invested, 2.6 dollars of private investment has followed.

Each project financed by the Fund will require Americans with all kinds of skills and backgrounds. Today, <u>half</u> the jobs in the clean energy sector are in sales, administration and management. These are roles that can be filled quickly by those laid off from other sectors with matching skillsets.

To strengthen communities in every corner of America, the Fund will help form new regional, state or local green banks across the U.S. and then provide the funding necessary for them to invest. This will build a network of local institutions designed expressly to meet the employment, energy, development and environmental needs of that community. The Fund will also help fund the expansion of those green banks that already exist and are showing others how to lead the way.

No community will be overlooked. 20% of the Fund's investment must go to frontline, low-income and climate-impacted communities. Existing green banks have already proven the possible, delivering clean energy and health benefits to communities that have historically been left behind. This ensures good clean energy jobs are formed throughout the U.S.

The Fund is the evolution of the Clean Energy Deployment Administration (CEDA), introduced in Congress in 2009. CEDA enjoyed broad bipartisan support, passing the House Energy & Commerce Committee with a 51-6 vote and then the entire House. And it passed the Senate Energy & Natural Resources Committee with a 15-8 bipartisan vote.

This kind of broad support still exists. Immediate relief is essential in this crisis, but so too is providing a livelihood for the millions of American families and households out of work. Voters across parties want Congress to invest in clean energy job creation to put Americans back to work. And to do this, voters want Congress to fund the Clean Energy Jobs Fund.

Sincerely,

Environmental Non-Profit Organizations

Appalachian Voices

Chesapeake Climate Action Network

The Climate Reality Project

Energy Efficiency Alliance of New Jersey

Environmental Defense Fund

Fresh Energy

League of Conservation Voters

Maryland League of Conservation Voters

Natural Resources Defense Council

New Jersey League of Conservation Voters

Sierra Club

Union of Concerned Scientists

Vote Solar

Trade and Industry Associations

Advanced Energy Management Alliance

American Green Bank Consortium Americans for a Clean Energy Grid

Coalition for Community Solar Access

Coalition for Green Capital **Energy Storage Association**

Fuel Cell and Hydrogen Energy Association

Keystone Energy Efficiency Alliance

Maryland Building Performance Association

Michigan Energy Efficiency Contractors Association

North Carolina Sustainable Energy Association

Northeast Clean Energy Council

Renewable Energy Alaska

Silicon Valley Leadership Group

Solar Energy Industries Association

Southern Renewable Energy Association

Financial Institutions and Funds

Atmos Bank

Climate Action Fund

Colorado Clean Energy Fund

Community Office for Resource Efficiency (CORE)

Connecticut Green Bank

DC Green Bank

Delaware Sustainable Energy Authority

Energy Resource Center, Colorado

Energy Outreach Colorado

Florida Solar Energy Loan Fund

Generate Capital Greenworks Lending

Hawai'i Green Infrastructure Authority

Inclusive Property Capital

Maryland Clean Energy Center

Michigan Saves

Montgomery County Green Bank

Neighborhood Sun Benefit Corporation

New York City Energy Efficiency Corporation

Park City Community Foundation Rhode Island Infrastructure Bank

Spark Northwest

Clean Energy Companies and Utilities

AboutSavingHeat.com

Ameresco

Amperon

Aris Energy Solutions, LLC

Atlas Home Energy Solutions Bicky Corman Law PLLC

BlocPower

Build Efficiently, LLC

CertainSolar Dollaride

eCAMION, USA

Elevation Lighting Services Company

Energy Efficiency Experts LLC

EnergyHub The Engine

First Cast Communications

Form Energy Green Generation Greentown Labs GRID Alternatives

Ground Loop Heating and Air Conditioning, Inc.

Hawaiian Electric Hunt Consulting Integro, LLC

cc:

The Honorable John Barrasso

The Honorable Tom Carper

The Honorable Chris Van Hollen

The Honorable Ed Markey

The Honorable James Clyburn

The Honorable Steny Hoyer

The Honorable Peter DeFazio

The Honorable Sam Graves

The Honorable Frank Pallone

The Honorable Debbie Dingell

Maalka

Main Street Launch

Mortenson

Mountain View Solar and Wind

PosiGen, Inc. Powerhouse Raise Green

Recurrent Innovative Solutions, LLC

RER Energy Group Rivermoor Energy Solar United Neighbors

Solstice

Sustainable Real Estate Solutions, Inc.

WexEnergy

Zinc8 Energy Solutions

State and Local Governments

California State Treasurer Fiona Ma, CPA

Hawai'I State Energy Office