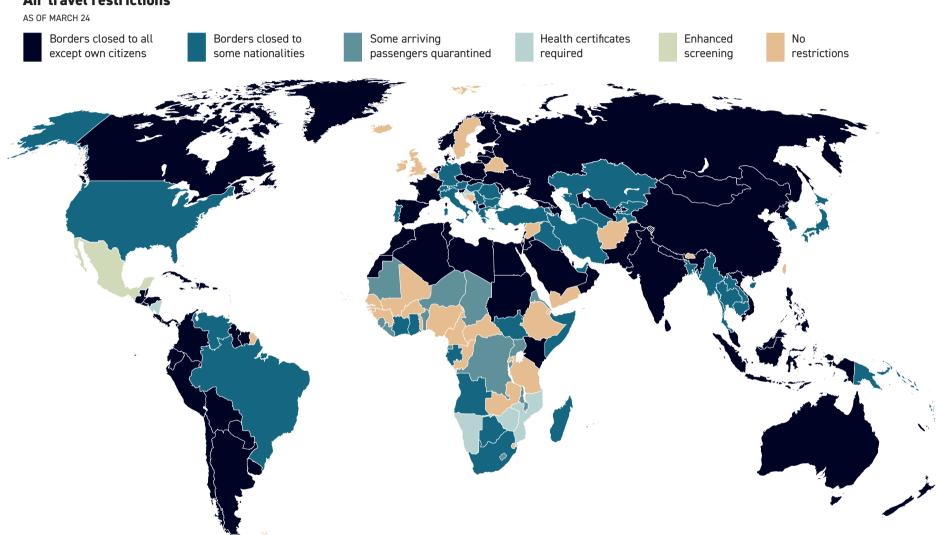


March 26, 2020

Travel restrictions are shutting down international aviation

The International Air Transport Association says that closed borders, partial travel bans and quarantines for arriving passengers are affecting 98 percent of global passenger revenues. The organization projects a \$113 billion loss in global revenues for 2020.

Air travel restrictions



-80%

-100% -

Global air travel collapses in March

YEAR-ON-YEAR CHANGE IN NUMBER OF PASSENGERS IN MARCH



Sources: IATA; POLITICO staff reports

Airline industry forecasts cuts in capacity BY QUARTER; YEAR-ON-YEAR CHANGE, BASED ON A 3-MONTH LOCKDOWN

Q3 -20% -40% North America -60% Asia Pacific Africa Latin America

By Patterson Clark, POLITICO Pro DataPoint

Middle East Europe