

## **UNDER EMBARGO UNTIL 6AM ON JAN. 14**

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## New Consumer Brands Association Forges Modern Path for Consumer Packaged Goods Industry

ARLINGTON, Va. – Today the Consumer Brands Association, formerly the Grocery Manufacturers Association, launched, marking a new era for the consumer packaged goods (CPG) industry and the consumers it serves. The Consumer Brands Association is a relentless advocate for product affordability, access and innovation; eliminating consumer confusion; and, solving large, vexing problems in the marketplace.

"The Consumer Brands Association is an entirely new organization with a focused, compelling agenda that establishes the industry as a champion of the billions of consumers it serves daily," said Geoff Freeman, president and CEO, Consumer Brands Association. "We are on the path to providing the CPG industry with a platform and results unlike anything it has previously experienced."

"Today's business and policy environment requires a strong, strategically aligned industry organization guided by a consumer-first mindset," said Jeff Harmening, chairman of the board and CEO, General Mills, and chairman, Consumer Brands Association. "Our industry has evolved considerably in recent years and the Consumer Brands Association will be a vital reflection of our united interests and alignment with today's consumer.

These interests are reflected in findings from a new survey of industry executives, also released today. The inaugural *Industry View 2020* shows that the overwhelming majority (86%) of CPG executives cite consumer expectations as the most influential force shaping industry decision-making and long-term success. CPG leaders also identified an inconsistent regulatory environment created by state-by-state policies as their top concern — ranking "complying with patchwork state regulations" as the number one issue impacting their business in 2020. The findings also show increasing concerns among CPG leaders regarding transportation costs and growing investment and prioritization around sustainability, echoing the agenda set forth by the Consumer Brands Association.

The CPG industry supports one in 10 American workers (20.4 million jobs) and is the largest manufacturing employer in the United States, generating \$1.1 trillion in labor income and contributing \$2 trillion to the nation's GDP. New research also shows that the industry is a constant presence in people's lives with the average American using 42 CPG products every day.

"Few industries impact every household across the country. It's our job to harness that reach to drive positive change — both for our members and for the millions of American families they serve every day," said Freeman.

For more information about the Consumer Brands Association, visit its new website, consumerbrandsassociation.org.



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The Consumer Brands Association, previously the Grocery Manufacturers Association, champions the industry whose products Americans depend on every day. From household and personal care to food and beverage products, the consumer packaged goods industry plays a vital role in powering the U.S. economy, contributing \$2 trillion to U.S. GDP and supporting more than 20 million American jobs.