

Dec. 12, 2019

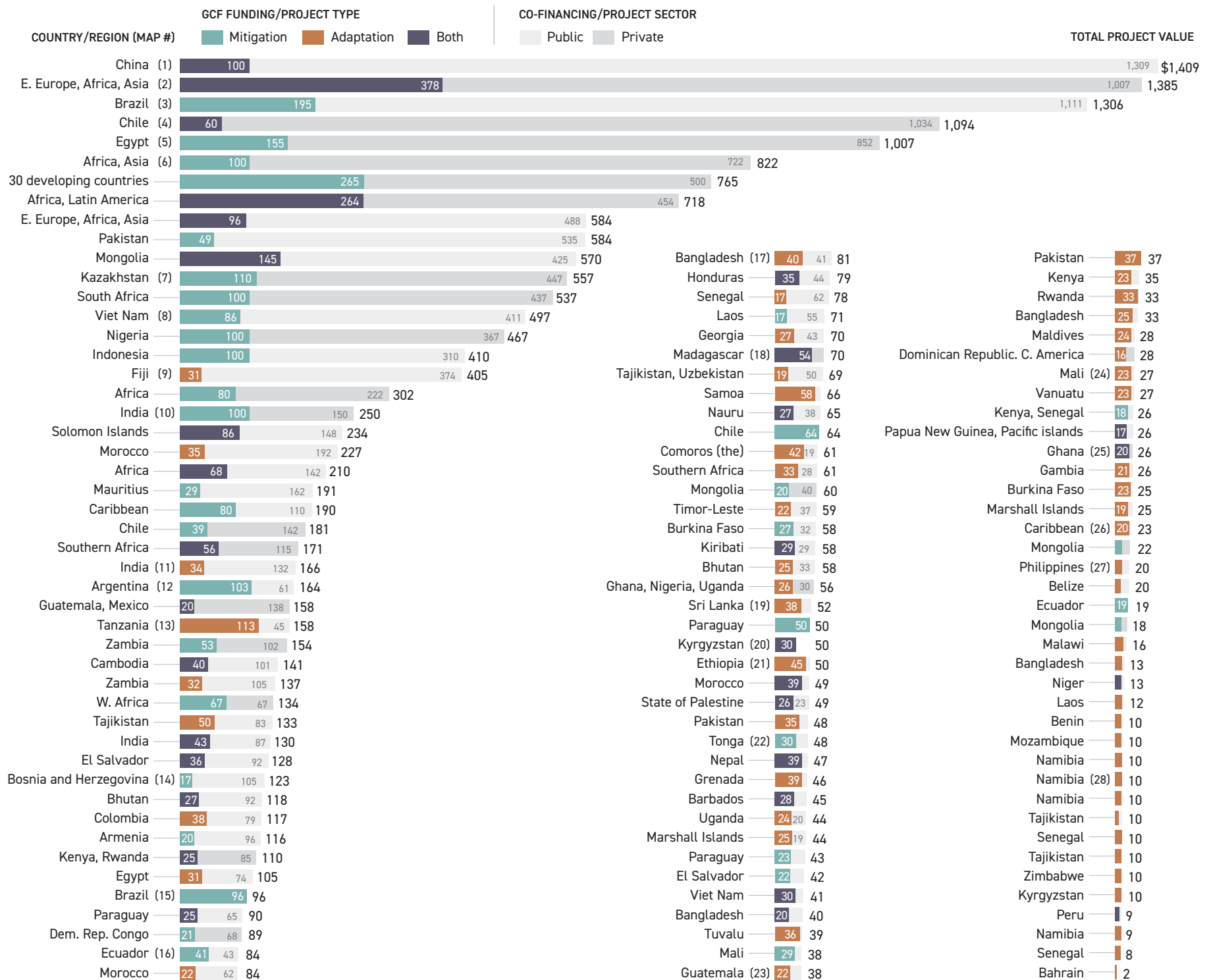
# U.N. Green Climate Fund helps with adaptation and mitigation

BY PATTERSON CLARK, POLITICO PRO DATAPOINT

Established to help less-developed nations reduce emissions and adapt to the effects of global warming, the Green Climate Fund helps finance 124 projects around the world, valued at \$20.6 billion — 73 percent of which is publicly or privately financed. Donor countries pledged \$10 billion in 2014 for the fund, which is now contending with a \$2 billion shortfall after President Donald Trump refused to release the remaining two-thirds of a U.S.-promised \$3 billion.

## Green Climate Fund projects

MILLIONS OF U.S. DOLLARS



1 China

**The Shandong Green Development Fund** — 93 percent co-financed — will use financial leverage to develop climate-positive infrastructure and business in Shandong Province.

2 10 countries

**GCF-EBRD Sustainable Energy Financing Facilities** — 73 percent co-financed — will provide private-sector financing for more than 20,000 projects across industrial, commercial, residential, transport and agricultural sectors.

6 11 countries

**Climate Investor One** — 88 percent co-financed — will finance renewable energy projects in countries with power deficits to reduce energy costs and carbon dioxide emissions.

