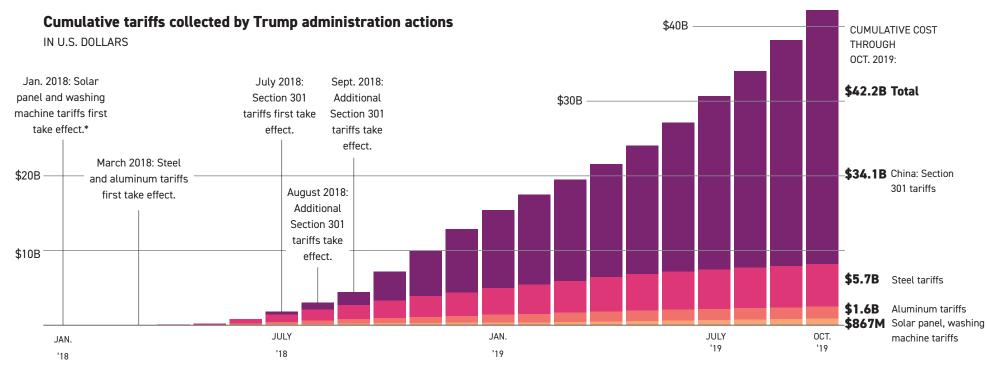


## Dec. 9, 2019

## **Tariffs cost \$42B through October 2019**

Data from the free trade organization Tariffs Hurt the Heartland shows that President Donald Trump's tariffs on Chinese goods cost a cumulative \$34 billion since they were enacted in July 2018. In total, the U.S. has collected an additional \$42 billion in new tariffs levied on steel and aluminum, certain solar panels and washing machines and a long list of goods from China — all stemming from various actions Trump has taken against imports.

Trump now has until Dec. 15 to decide whether to proceed with tariffs on \$160 billion of Chinese goods, bringing the total to more than \$500 billion. Administration officials for weeks have said a "phase one" deal with China is close, raising hopes the Dec. 15 tariff increase will be canceled. Trump has also recently imposed tariffs on steel and aluminum from Brazil and Argentina, and is still considering whether to set tariffs on automotive imports, which would mainly hit cars made in the EU.



<sup>\*</sup>THtH first estimates tariffs for solar panels and washing machines in Feb. 2018 Sources: Tariffs Hurt the Heartland, POLITICO Pro staff reports, Automotive News Europe,

Bloomberg, CNBC, The Guardian, Reuters

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