

Sierra Club Encourages House Leaders To Pass Critical Tax Credits to Advance <u>Electric Vehicles</u>, <u>Energy Storage</u>, <u>On and Offshore Wind</u>, <u>Solar</u>, and <u>Energy Efficiency</u>

December 5, 2019

The Honorable Nancy Pelosi Speaker House of Representatives 1236 Longworth House Office Building Washington, D.C. 20515 The Honorable Steny H. Hoyer Majority Leader House of Representatives 1705 Longworth House Office Building Washington, D.C. 20515

Dear Speaker Pelosi and Majority Leader Hoyer:

Critical clean energy tax incentives have begun to phase out, or will begin to do so soon. At a time when nations worldwide are rushing to capture the economic benefits of innovating, manufacturing and deploying a new generation of advanced, clean and efficient energy systems, infrastructure and vehicles, we cannot afford to fall behind.

We also cannot allow our country to fail to meet our international emissions reduction commitments, especially when clean energy tax credits would help keep us on track. Indeed, one recent report by the independent research firm Rhodium Group found that these kinds of tax credits would help bridge the emissions reduction gap between our international commitments and the inadequate trajectory current policy has us on by 25% or more.

As you are aware, the Ways and Means Committee recently put forward a draft bill named the **GREEN (Growing Renewable Energy and Efficiency Now) Act**, which includes provisions that would strengthen important clean energy tax incentives.

Among these, the Sierra Club strongly supports provisions to promote **electric vehicles**, **energy storage**, **onshore and offshore wind**, **solar power and energy efficiency**. These provisions build on bipartisan standalone bills introduced in the House and Senate this year, including:

- H.R.2256 S.1094, the Driving America Forward Act
- H.R. 3961 S.2289, the Renewable Energy Extension Act
- H.R. 4887/3473 S. 1988/1957, the Incentivizing Offshore Wind Power Act and the Offshore Wind Act

- H.R. 2096 S.1142, the Energy Storage Tax Incentive and Deployment Act
- H.R. 4506/4646 S. 2588/S.2595, the Home Energy Savings Act and the New Home Energy Efficiency Act

We implore House Leadership and all members of Congress to support their adoption in any tax package that may be included in end of year legislation.

Thank you for your consideration. Please let me know if you have any questions or would like more information.

Sincerely,

Mike Brune Executive Director