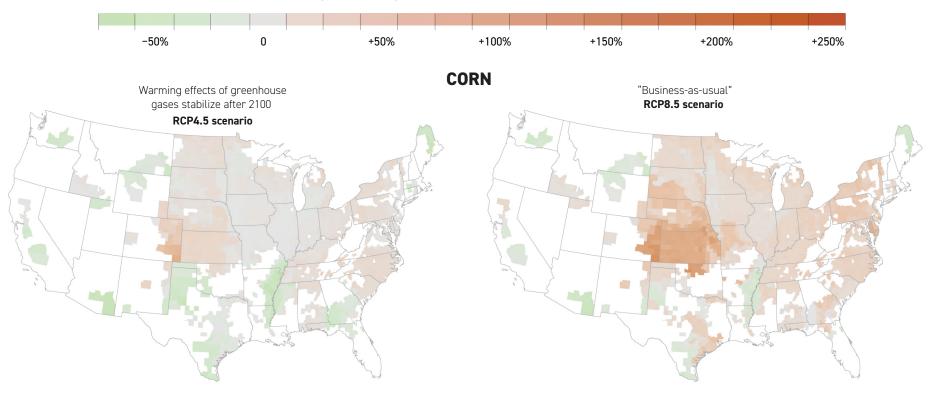


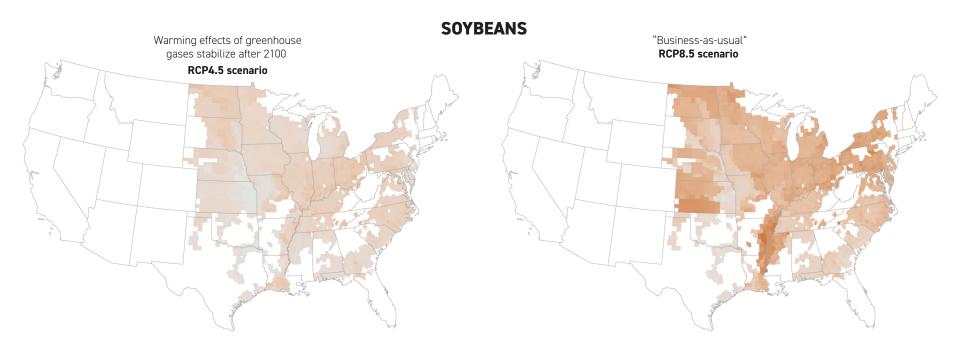
Oct. 17, 2019

USDA: Climate change will raise cost of taxpayer-funded crop insurance

Climate change will most likely increase crop losses, according to USDA's Economic Research Service. Such losses will increase taxpayer-funded crop insurance payouts, which in turn will raise premiums for federal crop insurance. ERS used two climate models to project county-level premium increases by 2080: RCP4.5 is a model in which radiative forcing from greenhouse gases is stabilized shortly after 2100. RCP8.5 is a "business as usual" scenario in which greenhouse gas emissions continue to rise.



Projected change in average county-level federal crop insurance premiums



Sources: USDA Economic Research Service

By Patterson Clark, POLITICO Pro DataPoint

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