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U.S.-China trade war: Tracking a year and a half of escalation

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The U.S. and China traded tariff threats throughout the summer of 2019, culminating in a new round of U.S. tariffs on Chinese goods on Sept. 1. Rates will rise on existing tariffs in October, and another, new round of tariffs will hit in December. Beginning with a round of Chinese tariffs on \$3 billion in U.S. goods in April 2018, through the present, the trade dispute between the U.S. and China has now lasted 18 months.

Timeline: U.S. and Chinese tariffs now cover about \$700 billion collectively

U.S. and Chinese tariffs on one another now cover a combined \$700 billion in goods. The latest development was a tit-for-tat exchange of tariffs which took effect on Sept. 1, in which the U.S. set tariffs on \$112 billion in Chinese goods and China set tariffs on part of a list of \$75 billion in U.S. goods.

The U.S. had planned to set \$300 billion in tariffs on Sept. 1, but chose to delay a portion representing about \$160 billion in Chinese goods until Dec. 15, which could mitigate the effect on consumer prices ahead of holiday shopping. The total dollar value of U.S. goods hit by Chinese tariffs in the latest round is unclear: Tariffs took effect on Sept. 1 for a little over 1,000 of the more than 5,000 tariff lines from the \$75 billion list, while the rest will take effect in December to match America's \$160 billion round.

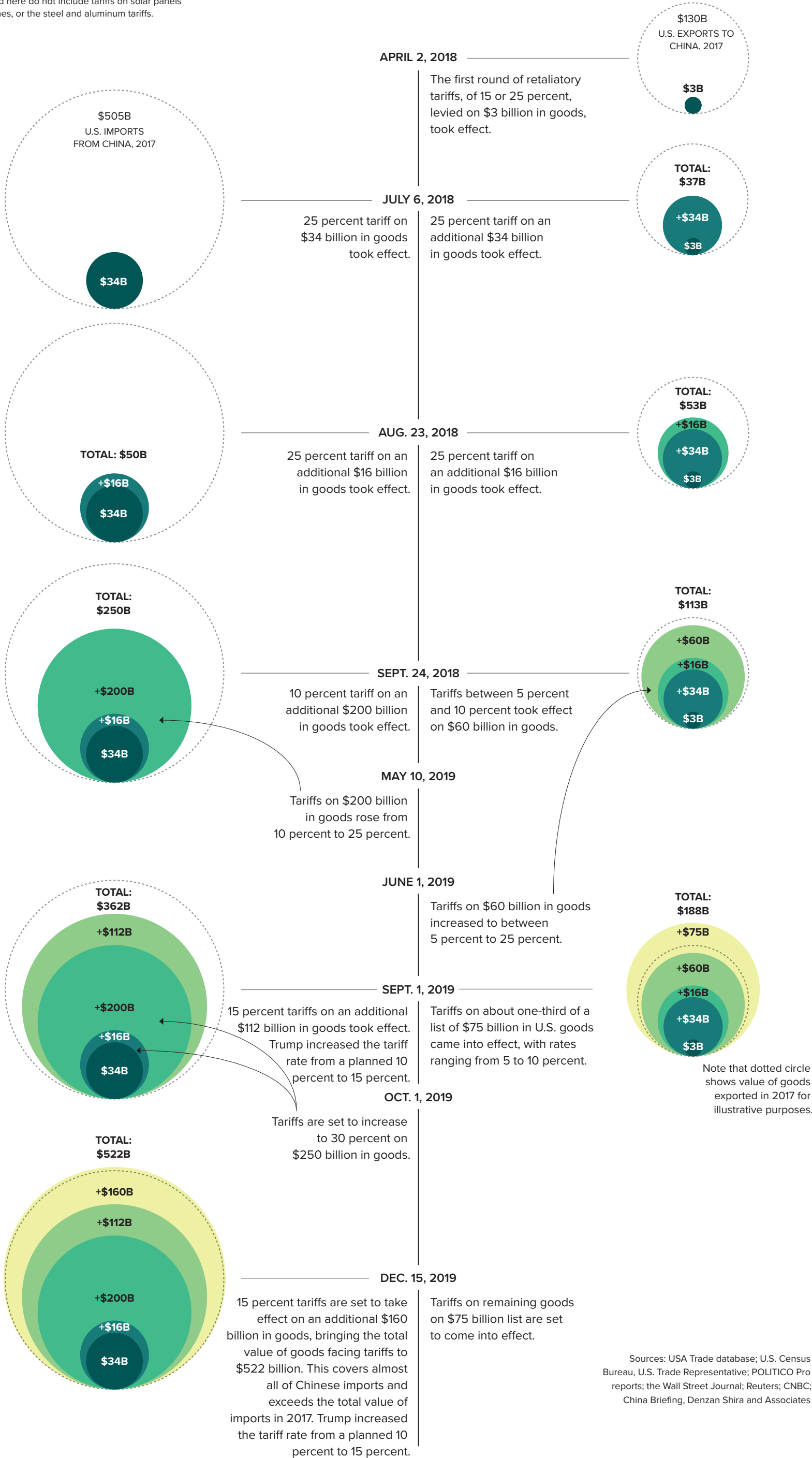
U.S. tariffs on Chinese goods*

Based on current tariffs and plans for future tariffs, by the end of 2019 the U.S. will have set tariffs on **\$522 billion in Chinese products**. Tariff rates will span from **15 to 30 percent** at that time.

*U.S. tariffs illustrated here do not include tariffs on solar panels and washing machines, or the steel and aluminum tariffs.

Chinese tariffs on U.S. goods

Based on current tariffs and plans for future tariffs, by year-end 2019 China will have set tariffs on **\$188 billion** in U.S. products. Tariff rates set in this dispute will span from **5 to 30 percent** at that time.



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