



## MEMORANDUM

**To:** Interested Parties

**From:** American Bridge 21st Century

**Date:** 8/21/19

**Subject:** Donald Trump Failing on Jobs with Over 716,000 Pink Slips During His Presidency

With President Trump and his administration increasingly on the defensive lately over the president's disastrous economic record, a new analysis by *American Bridge 21st Century* of WARN ([Worker Adjustment and Retraining Notification Act](#)) notices shows over 700,000 workers have received pink slips since Trump took office. Recent news reports further confirm that the president is failing to deliver on the economy across the board.

### Trump Team on Defense

Noticeably and repeatedly, Trump and his team have been struggling to push back on questions regarding Trump's economic agenda and on fears of a possible impending recession, particularly in recent days:

*"We're doing tremendously well. Our consumers are rich. I gave a tremendous tax cut and they're loaded up with money."* – President Donald Trump, [8/18/19](#)

*"[Trump's tariffs] are not hurting anybody here...."* – White House Trade Advisor Peter Navarro, [8/19/19](#)

*"The fact is, the fundamentals of our economy are very strong."* White House Counselor Kellyanne Conway, [8/19/19](#)

Their rhetoric, however, is plainly at odds with reality.

### Nationally Over 716,000 Pink Slips

For all Donald Trump's rhetoric and string of broken promises on the economy, the contrasting reality on the ground is stark when examining the data.

In total, per *American Bridge 21st Century's* review of nationwide WARN notice filings between Trump taking office on January 20, 2017 and August 19, 2019 – **716,341 workers have been notified of plant closings and layoffs.**

The Worker Adjustment and Retraining Notification Act offers requires employers to provide notice 60 days in advance of covered plant closings and covered mass layoffs. WARN data does not include eight states who do not provide it (Arkansas, Hawaii, Massachusetts, Montana, Nevada, New Hampshire, North Dakota, and Wyoming).



Additionally, **183,526 workers have seen their jobs outsourced to foreign workers** during that same period, per an *American Bridge 21st Century* review of TAA (Trade Adjustment Assistance) filings from January 20, 2017 to August 19, 2019.

Furthermore, Bridge's review of state-level WARN websites, current as of August 19, 2019, shows that during this same period, there has been a staggering number of notifications of layoffs in key swing states Trump will need to win in order to be reelected. **23,388 workers in Michigan** have received notices of plant closures and layoffs since Trump took office. **In Wisconsin, 24,104** have been notified, **31,128 in Pennsylvania**, and **35,462 in Florida**.

### **Continuing Signs that Trump Agenda Taking Toll on Workers**

*A number of recent media reports present further evidence of how Trump's agenda is taking a deep toll on workers and threatening the country's economic security with decreasing manufacturing output, falling wages, declining job listings, and an exploding debt on pace to top \$1 trillion.*

- **December 2018 – July 2019: Manufacturing Output Has Fallen.** According to The Wall Street Journal, "The manufacturing industry's output accounts for about 75% of the nation's total industrial output. The Fed said manufacturing output has fallen more than 1.5% since December 2018." [Wall Street Journal, [08/15/19](#)]
- **July 2019: Real Wages Fell.** According to The Wall Street Journal, "Higher prices eroded workers' wage gains, a separate report showed Tuesday. Adjusted for inflation, average hourly earnings for all private-sector, nonfarm workers slipped 0.1% in July from June. For production and nonsupervisory employees—a category that includes most blue-collar workers—wages fell 0.2% in real terms." [Wall Street Journal, [08/13/19](#)]
- **November 2018 – June 2019: Job Listings Declined As Businesses Became More Cautious.** According to The Washington Post, "The United States had 7.3 million job openings in June, down from a peak of 7.6 million in November, according to the latest Labor Department data... The reduction in job openings is also widespread across many industries, signaling how cautious companies are becoming." [Washington Post, [08/13/19](#)]
- **October 2018 – July 2019: The Federal Budget Deficit Increased \$182.8 Billion Relative To A Year Earlier, On Pace For A More Than \$1 Trillion In New Debt In FY 2019.** According to CNBC, "The U.S. budget deficit widened another \$119.7 billion, good for a 27% increase over a year ago, according to government figures released Monday. Total outlays increased by 22.8% over last July as receipts grew 11.6%. For the year, receipts were up 3% in the October to July period, totaling \$2.86 trillion, while expenditures were at \$3.73 trillion, an 8% rise. That brings the fiscal year deficit through July to \$866.8 billion, a little over a year and a half after the Trump administration ushered through a \$1.5 trillion tax cut that the White House has vowed would pay for itself. At this point last year, the deficit was \$684 billion. There are two months left in



this fiscal year, and the Treasury Department is projecting a deficit of just over \$1 trillion.”  
[CNBC, [08/12/19](#)]

## **Conclusion**

The president may lie, but the data doesn't: Donald Trump's economy is clearly failing the country. The endless string of promises Trump made to bring back jobs are, in reality, ringing hollow for numerous Americans who are getting laid off and even more who now find their economic security endangered largely due to the president's policies. American Bridge will continue to hold Donald Trump accountable for turning his back on America's workers with his disastrous economic agenda.