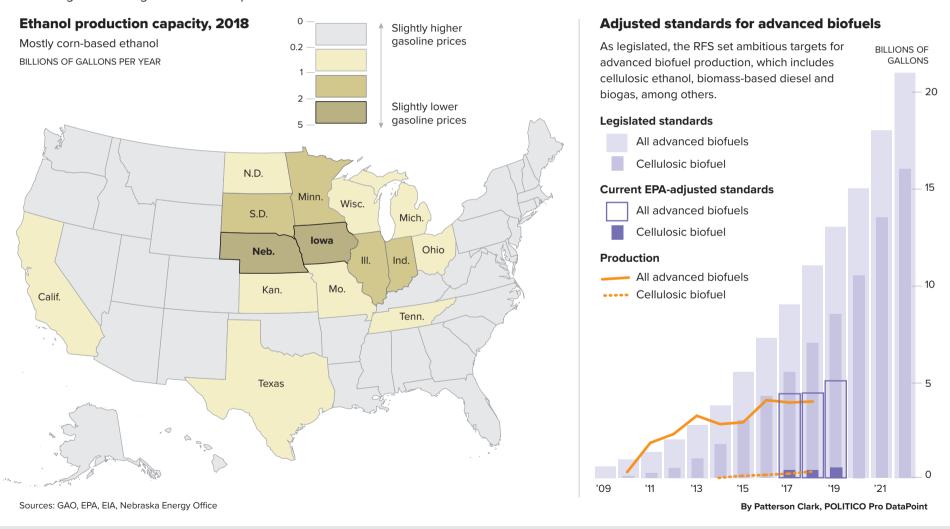


June 10, 2019

## GAO: RFS slightly alters gas prices, has little effect on GHG emissions

According to a GAO report, the renewable fuel standard slightly lowered gasoline prices in states producing large amounts of ethanol and modestly increased prices in other states — largely because of the cost of transporting and storing ethanol to satisfy RFS blending requirements, but those effects have diminished over time. The report says the RFS has had little effect on reducing carbon emissions. The original RFS mandate called for production of cellulosic biofuel to be much higher but the technology has not met expectations. Advanced biofuels — not made from corn starch — produce about half the greenhouse gas emissions of petroleum fuels.



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