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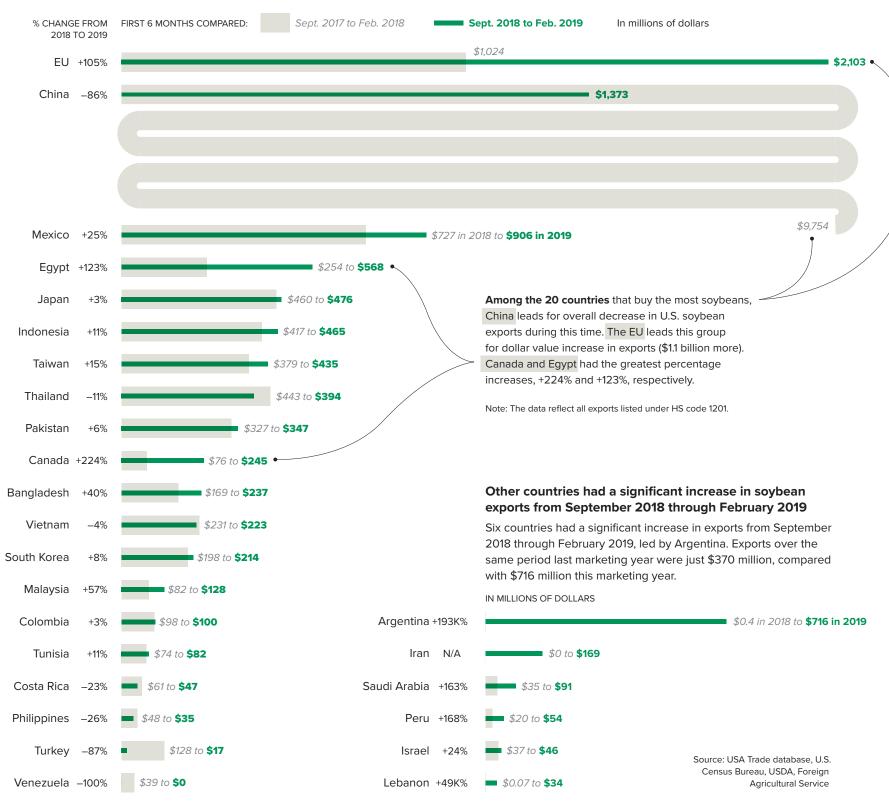
## **Chinese Tariffs Continue to Affect U.S. Soy Exports**

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Data published by the U.S. Census Bureau show the extent to which U.S. soybean exports have been affected by China's retaliatory tariffs, which took effect in July 2018, months before the start of the September 2018 to August 2019 marketing year. During the first six months of the current marketing year, U.S. soybean exports have fallen by about \$8.4 billion, or 86 percent, from the same period in the previous marketing year. Although soybean exports to other countries have increased over the same period, total U.S. soybean exports are down 36 percent.

## 20 countries received 99% of all U.S. soybean exports

For the first six months of the marketing year beginning in September 2017, 20 countries received \$14.9 billion worth of U.S. soybeans, or 99 percent of all U.S. soybean exports. During the same period the following year, from September 2018 to February 2019, the same countries took in \$8.4 billion worth of U.S. soybean exports, or 87 percent of such exports.



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