



115TH CONGRESS
2D SESSION

S. _____

To amend the Internal Revenue Code of 1986 to establish a new phaseout
of the credit for plug-in electric drive motor vehicles.

IN THE SENATE OF THE UNITED STATES

Mr. HELLER introduced the following bill; which was read twice and referred
to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to establish
a new phaseout of the credit for plug-in electric drive
motor vehicles.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PHASEOUT OF NEW QUALIFIED PLUG-IN ELEC-**
4 **TRIC DRIVE MOTOR VEHICLE CREDIT.**

5 (a) IN GENERAL.—Section 30D(e) of the Internal
6 Revenue Code of 1986 is amended—

7 (1) in the heading, by striking “LIMITATION ON
8 NUMBER OF NEW QUALIFIED PLUG-IN ELECTRIC
9 DRIVE MOTOR VEHICLES ELIGIBLE FOR CREDIT”
10 and inserting “PHASEOUT OF CREDIT”,

1 (2) by striking paragraph (2) and inserting the
2 following:

3 “(2) PHASEOUT PERIOD.—For purposes of this
4 subsection, the phaseout period is calendar year
5 2022.”, and

6 (3) by striking paragraph (4).

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to vehicles sold after December 31,
9 2018.