

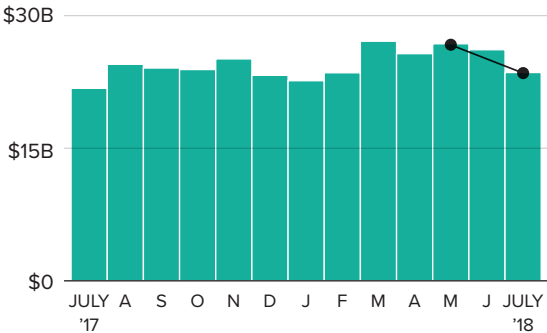
Sept. 10, 2018

## How Tariffs Have Affected U.S. Trade with Canada

After the U.S. set tariffs on steel and aluminum, several trade partners set retaliatory tariffs on U.S. goods, including Canada. Although the U.S. delayed imposing steel and aluminum tariffs on Canada, Commerce Secretary Wilbur Ross announced on May 31 that the U.S. would impose the tariffs on Canada, Mexico and the EU. That same day, Canadian Prime Minister Justin Trudeau announced Canada would set tariffs on \$12.8 billion of U.S. goods, to take effect on July 1. U.S. exports of those products dropped considerably the first month the tariffs took effect.

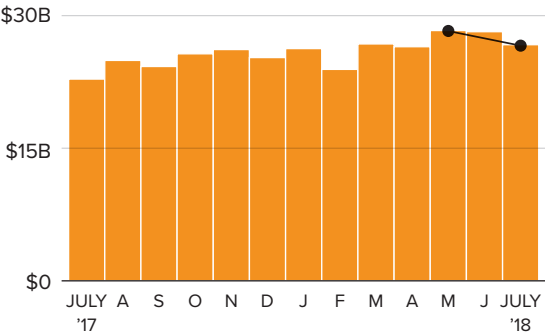
### U.S. goods exports to Canada

Exports have fallen slightly since March; Canadian tariffs came into effect in July.



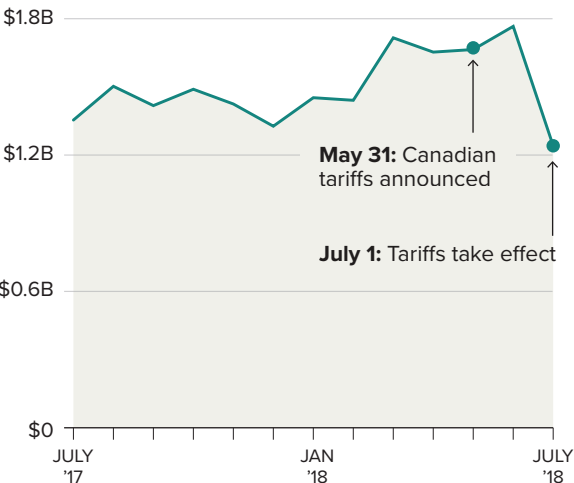
### U.S. goods imports from Canada

Imports have also fallen since March. U.S. tariffs on steel and aluminum took effect in June.



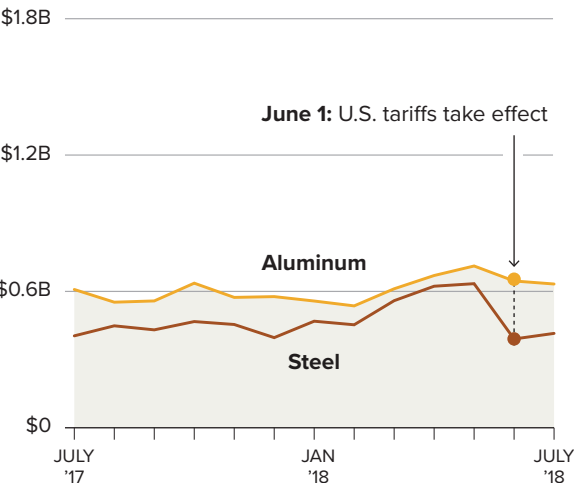
### Goods exports to Canada now hit with tariffs

On May 31, Prime Minister Justin Trudeau announced Canada would set tariffs on \$12.8 billion worth of U.S. goods, effective July 1, in retaliation for U.S. steel and aluminum tariffs. U.S. exports of these goods fell 30 percent from June to July.



### Steel and aluminum imports from Canada

U.S. steel and aluminum tariffs came into effect on Canadian imports on June 1. Imports of affected Canadian aluminum fell 9 percent, and imports of affected Canadian steel fell 38 percent, from May to June.



Sources: USA Trade database, U.S. Census Bureau, USTR, Canadian government

By Taylor Miller Thomas, POLITICO Pro DataPoint

**Click here** for more information about DataPoint,  
and your Account Manager will follow up shortly.