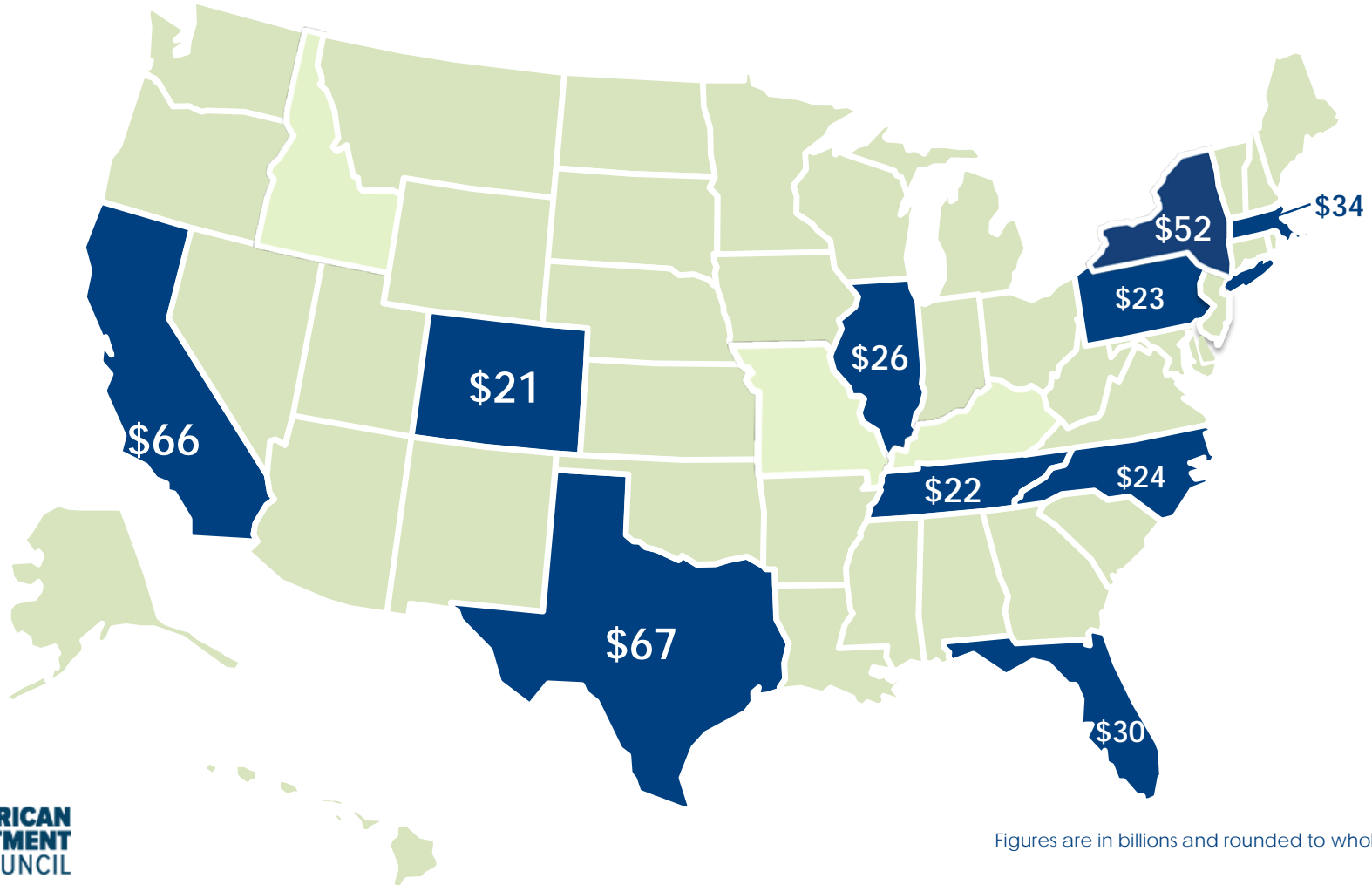


AMERICAN INVESTMENT COUNCIL

Top States and Districts in 2017

The Top 10 states receiving private equity investment in 2017 span from east to west



Figures are in billions and rounded to whole numbers.

Texas tops the list of states receiving the most private equity investment

Rank	State	Number of Deals	Capital Invested (Billion)
1	Texas	470	\$67
2	California	582	\$66
3	New York	306	\$52
4	Massachusetts	149	\$34
5	Florida	267	\$30
6	Illinois	180	\$26
7	North Carolina	112	\$24
8	Pennsylvania	160	\$23
9	Tennessee	105	\$22
10	Colorado	134	\$21
	U.S. Total	4,212	\$566

California, Texas, and New York are home to the most companies receiving private equity investment

Rank	State	Number of Companies	Capital Invested (Billion)
1	California	582	\$66
2	Texas	470	\$67
3	New York	306	\$52
4	Florida	267	\$30
5	Illinois	180	\$26
6	Pennsylvania	160	\$23
7	Georgia	151	\$15
8	Massachusetts	149	\$34
9	Ohio	141	\$12
10	Colorado	134	\$21
	U.S. Total	4,212	\$566

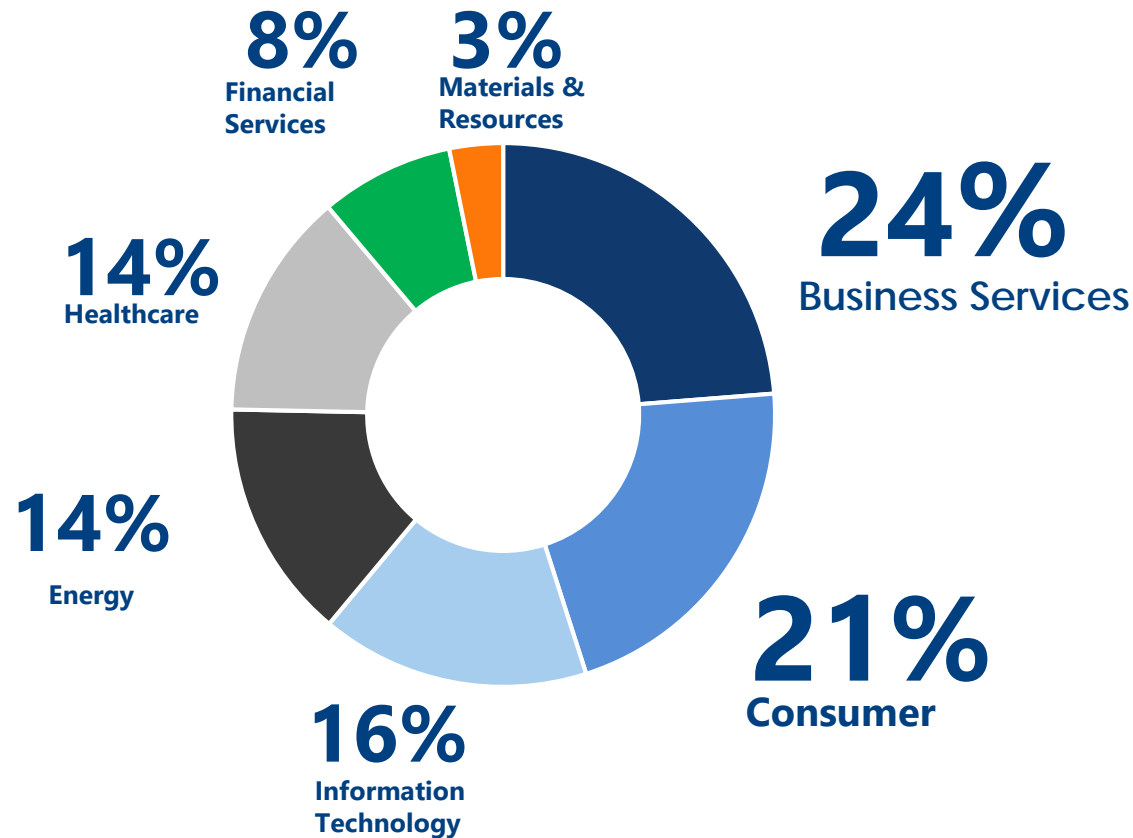
NY-12 received the most private equity investment, and four California districts are in the Top 20

Rank	Congressional District	Member of Congress	Number of Companies	Capital Invested (Billion)
1	NY-12	Carolyn B. Maloney (D)	102	\$19
2	MA-5	Katherine Clark (D)	19	\$15
3	NY-10	Jerrold Nadler (D)	51	\$12
4	IL-7	Danny K. Davis (D)	46	\$11
5	NC-2	George Holding (R)	4	\$9
6	TX-24	Kenny Marchant (R)	43	\$9
7	MO-2	Ann Wagner (R)	12	\$8
8	CA-17	Ro Khanna (D)	22	\$8
9	CO-1	Dianna DeGette (D)	40	\$8
10	PA-7	Vacant	14	\$8
11	CA-45	Mimi Walters (R)	36	\$7
12	TN-2	John J. Duncan Jr. (R)	6	\$7
13	TN-5	Jim Cooper (D)	27	\$6
14	NE-3	Adrian Smith (R)	1	\$6
15	CO-6	Mike Coffman (R)	18	\$5
16	MA-6	Seth Moulton (D)	26	\$5
17	CA-33	Ted Lieu (D)	35	\$5
18	CA-18	Anna G. Eshoo (D)	27	\$5
19	NC-12	Alma Adams (D)	17	\$5
20	AZ-6	David Schweikert (R)	18	\$4
	U.S. Total		4,212	\$566

Six of the Top 20 congressional districts, by number of companies receiving investment, are in California

Rank	Congressional District	Member of Congress	Number of Companies	Capital Invested (Billion)
1	NY-12	Carolyn B. Maloney (D)	102	\$19
2	NY-10	Jerrold Nadler (D)	51	\$12
3	IL-7	Danny K. Davis (D)	46	\$11
4	TX-24	Kenny Marchant (R)	43	\$9
5	CO-1	Diana DeGette (D)	40	\$8
5	CA-45	Mimi Walters (R)	36	\$7
7	CA-33	Ted Lieu (D)	35	\$5
7	GA-6	Karen C. Handel (R)	35	\$3
9	CA-12	Nancy Pelosi (D)	34	\$3
10	VA-11	Gerry Connolly (D)	30	\$4
10	CA-52	Scott Peters (D)	30	\$2
10	TX-7	John Culberson (R)	28	\$3
13	TN-5	Jim Cooper (D)	27	\$6
13	CA-18	Anna G. Eshoo (D)	27	\$5
13	WA-7	Pramila Jayapal (D)	27	\$2
16	MA-8	Stephen F. Lynch (D)	27	\$2
17	MA-6	Seth Moulton (D)	26	\$5
17	CT-4	Jim Himes (D)	25	\$3
19	TX-3	Sam Johnson (R)	24	\$3
19	KS-3	Kevin Yoder (R)	24	\$2
20	CA-17	Ro Khanna (D)	22	\$8
	U.S. Total		4,212	\$566

Business Services, Consumer Products & Services and Information Technology made up over 60 percent of investment in 2017



2017 U.S. Private Equity Investment

Notes on this study:

- This analysis of private equity investment in 2017 is based on data provided by PitchBook. PitchBook collects information on private equity investment from public sources, surveys and primary research.
- Not all private equity transactions have publicly disclosed investment values. For these transactions, PitchBook applies an algorithm to extrapolate the investment values. As a result, private equity transactions without publicly disclosed investment values are calculated in the total capital invested for each state and congressional district.



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