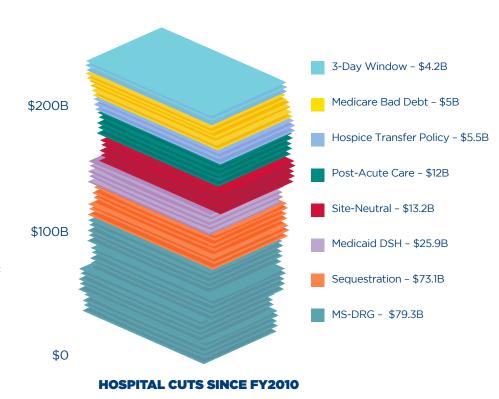
ENOUGH IS ENOUGH

\$218.2 BILLION IN HOSPITAL CUTS SINCE 2010.

Source: Dobson | DaVanzo: "Estimate of Federal Payment Reductions to Hospitals Following the ACA 2010-2028" June 14, 2018



HOSPITAL MEDICARE MARGINS DRIVEN TO ALL-TIME LOW



HOSPITAL OVERALL MEDICARE MARGIN

CBO: NEARLY HALF OF ALL HOSPITALS COULD SUFFER NEGATIVE MARGINS

IN 2011, 27% OF HOSPITALS HAD NEGATIVE MARGINS



EY 2025, CEO
ESTIMATES THAT
BETWEEN 40 TO 50%
OF HOSPITALS COULD
HAVE NEGATIVE MARGINS*



CBO Report: "Projecting Hospitals' Profit Margins Under Several Illustrative Scenarios: Working Paper 2016-04" September 2016





^{*} MedPAC estimate March 2018