

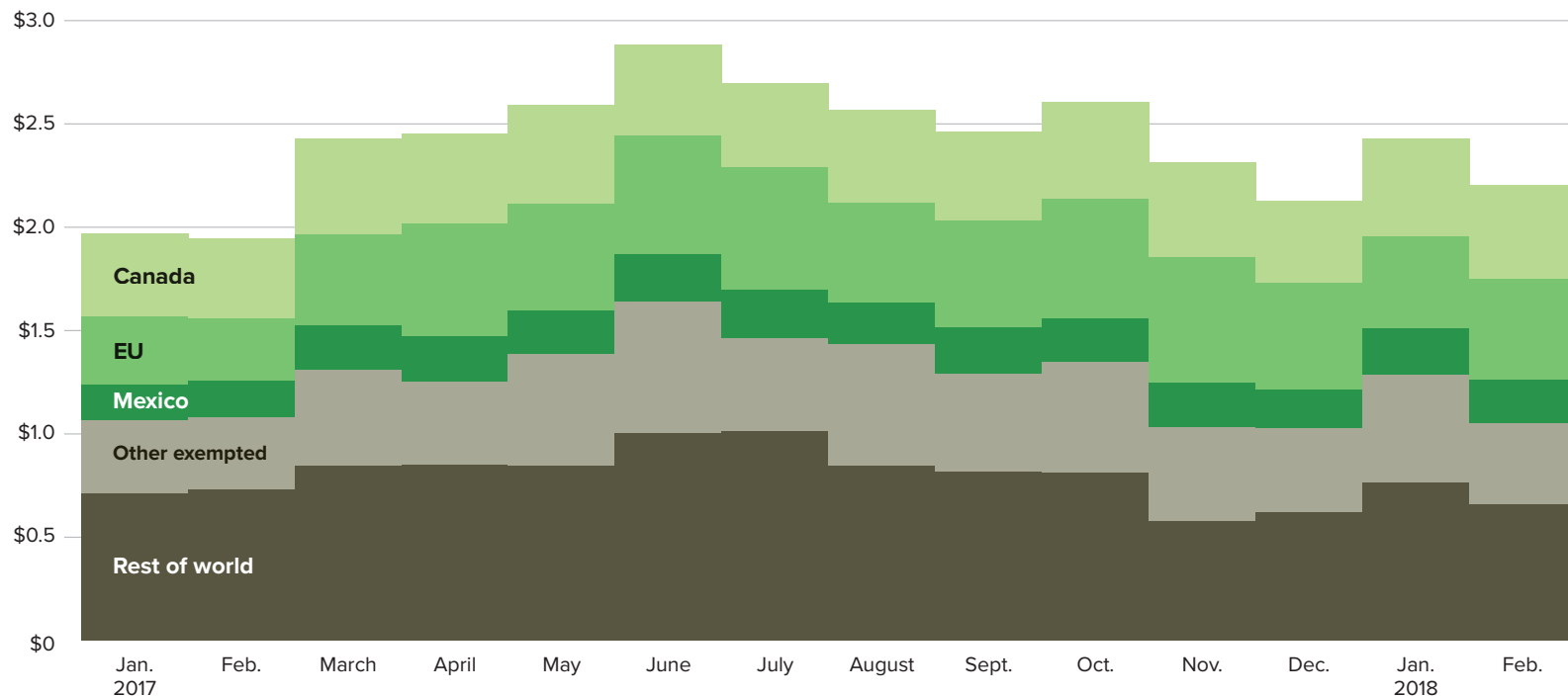
May 2, 2018

Trump Extends Tariff Exemptions for Canada, Mexico, EU

President Donald Trump provided an additional 30-day exemption on steel and aluminum tariffs for Canada, the EU and Mexico as the first exemption was set to expire May 1. The original exceptions were to provide time for these and other key trading partners — South Korea, Australia, Argentina and Brazil — to come to an agreement on steel and aluminum trade. The U.S. reached an agreement with South Korea during this time period and announced in-principle agreements had been reached with the other three countries. These seven trading partners represent a majority of U.S. steel imports.

Affected monthly steel imports by select trading partner

BILLIONS OF DOLLARS



Sources: White House, Census Bureau, USA Trade database, The Guardian

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