

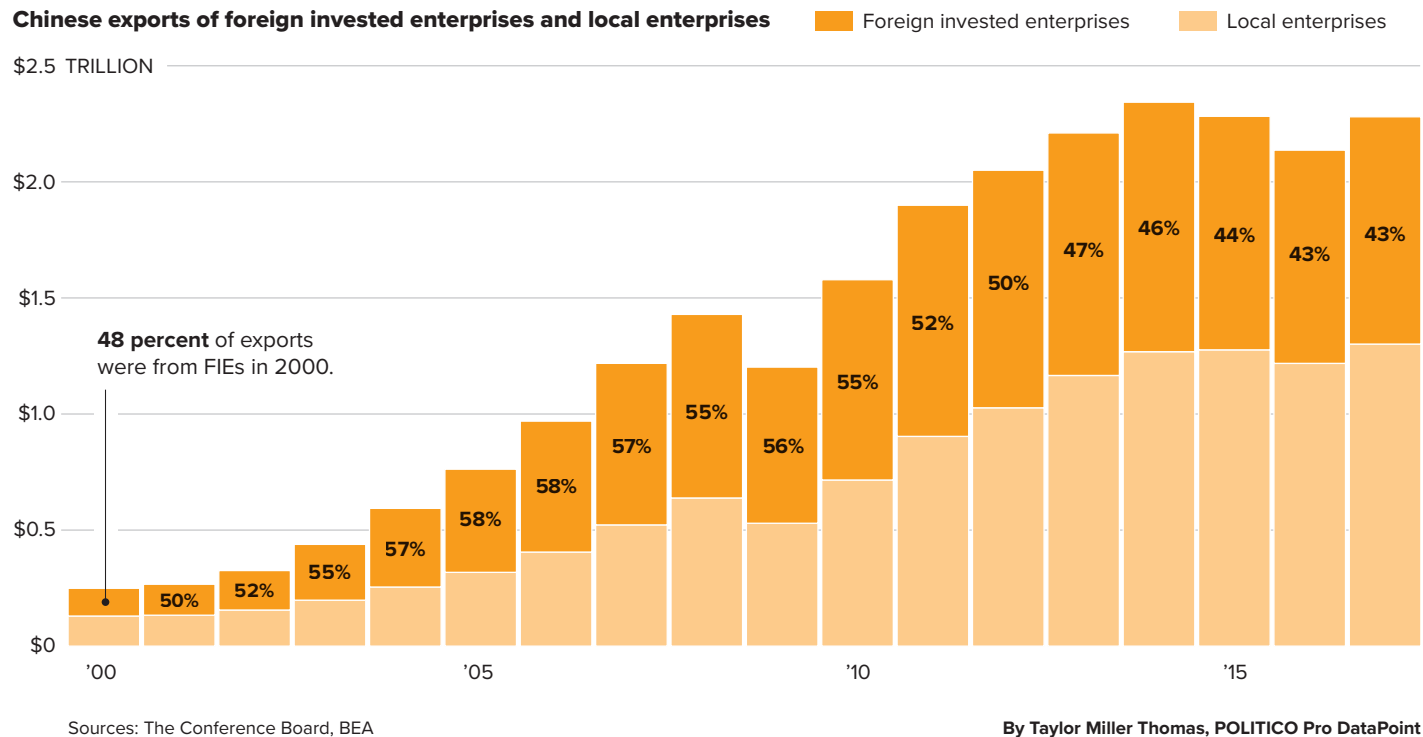
May 23, 2018

## International Businesses Eye U.S.-China Talks

While the U.S. and China issued a May 19 statement saying they would work to reduce the U.S. trade deficit with China, the fate of certain tariffs enacted and threatened by both countries remains unclear, including those imposed by China in retaliation for U.S. steel and aluminum tariffs. Foreign businesses with Chinese investments are tracking negotiations with an eye on their bottom lines.

### FIEs Account for Nearly Half of Chinese Exports

Trade actions between the U.S. and China could hurt foreign invested enterprises, businesses that are structured so that foreign companies can invest and operate in the country. A recent report from the Conference Board highlights the “significant role” FIEs play in the Chinese economy. FIEs accounted for 43 percent of China’s exports in 2017.



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