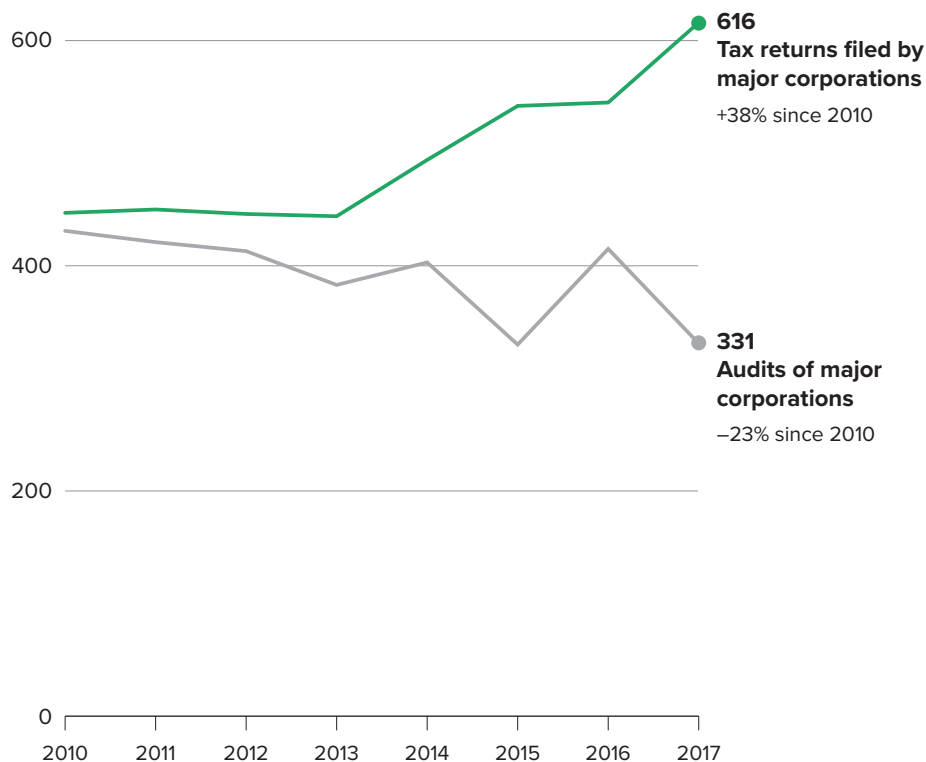


April 11, 2018

Amid IRS Understaffing, Audits of Major Corporations Decrease

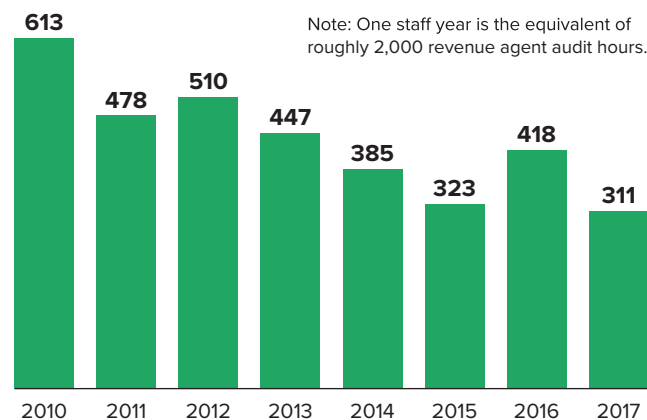
Several years ago, the IRS completed an audit of nearly every major corporation with at least \$20 billion in reported assets. Last year, just over half of those corporations were audited, as the number of IRS agents has fallen while the number of major corporate tax filings has steadily increased. Agents are also spending less time on the corporations they do audit. In fiscal 2017, audits of major corporations with at least \$20 billion in reported assets yielded a total \$10.4 billion in additional tax revenue. On average, the IRS collected an additional \$31.55 million from each major corporation audited.

Returns filed and audits of corporations with \$20 billion or more in reported assets



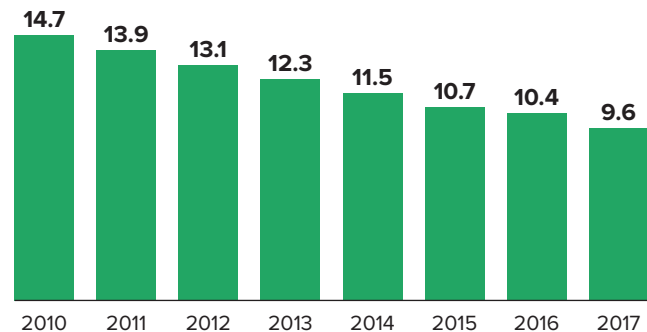
Time spent on audits of major corporations

IN STAFF YEARS



Number of revenue agents on IRS payroll

IN THOUSANDS



Source: IRS data via Transactional Records Access Clearinghouse at Syracuse University

By Janie Boschma, POLITICO Pro DataPoint

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