

Press Release

March 22

Statement of the Chinese Embassy in the United States regarding the "Section 301 Investigation"

The United States persisted in conducting the "301 investigation" and announced relevant trade measures, ignoring rational voices, and in disregard of the mutually-beneficial nature of China-U.S. trade relations and the consensus reached by the two countries of managing differences constructively through consultations. It is a typical unilateral trade protectionist action. China is strongly disappointed and firmly opposes such an action.

Bearing in mind the principles of mutual respect and win-win cooperation, China has demonstrated sincerity in making reasonable suggestions to the U.S., and has made great efforts to

address the current trade imbalance between China and the U.S. China does not want a trade war with anyone. But China is not afraid of and will not recoil from a trade war. China is confident and capable of facing any challenge. If a trade war were initiated by the U.S., China would fight to the end to defend its own legitimate interests with all necessary measures.

The actions undertaken by the U.S. are self-defeating. They will directly harm the interests of U.S. consumers, companies, and financial markets. They also jeopardize international trade order and world economic stability.

We urge the U.S. to cease and desist, make cautious decisions, and avoid placing China-U.S. trade relations in danger with the purpose of hurting others that eventually end up hurting itself.

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Your comments are welcome.