

.....
(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R. _____

To amend the Communications Act of 1934 to provide for the deposits
of bidders in auctions of spectrum frequencies to be deposited in the Treasury.

IN THE HOUSE OF REPRESENTATIVES

Mr. GUTHRIE introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Communications Act of 1934 to provide for
the deposits of bidders in auctions of spectrum fre-
quencies to be deposited in the Treasury.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Spectrum Auction De-
5 posits Act of 2017”.

1 **SEC. 2. DEPOSITS OF BIDDERS IN AUCTIONS OF SPECTRUM**
2 **FREQUENCIES TO BE DEPOSITED IN TREAS-**
3 **URY.**

4 (a) IN GENERAL.—Section 309(j)(8)(C) of the Com-
5 munications Act of 1934 (47 U.S.C. 309(j)(8)(C)) is
6 amended—

7 (1) in the first sentence, by striking “an inter-
8 est bearing account” and all that follows and insert-
9 ing “the Treasury.”;

10 (2) in clause (i)—

11 (A) by striking “paid to the Treasury” and
12 inserting “deposited in the general fund of the
13 Treasury (where such deposits shall be used for
14 the sole purpose of deficit reduction)”; and

15 (B) by striking the semicolon and inserting
16 “; and”;

17 (3) in clause (ii), by striking “; and” and in-
18 serting “, and payments representing the return of
19 such deposits shall not be subject to administrative
20 offset under section 3716(c) of title 31, United
21 States Code.”; and

22 (4) by striking clause (iii).

23 (b) EFFECTIVE DATE.—The amendments made by
24 this section shall take effect on October 1, 2018.