

# CANADA-U.S. STEEL TRADE: FAIR, INTEGRATED, AND PROSPEROUS

Canada and the United States share a trillion dollar trade and investment relationship that is a model for the world. Our economic partnership is free and fair. Any claim otherwise is not supported by the facts.

## 1 THE U.S. HAS A TRADE SURPLUS WITH CANADA IN IRON AND STEEL

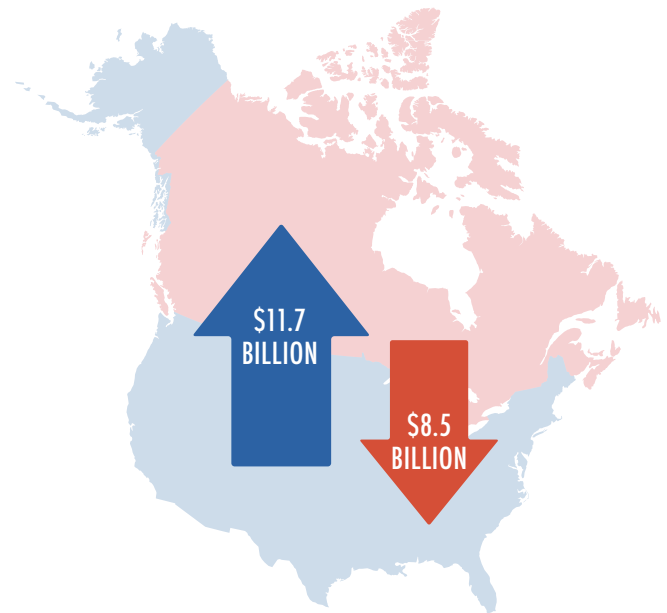
Canada buys more iron and steel from the U.S. than it sells—more than \$2 billion last year. The same is true for steel mill products: the U.S. has a \$542 million surplus. Canada is the #1 destination for U.S. steel exports. The balance of trade clearly favors the U.S.

## 2 THE U.S. AND CANADIAN STEEL INDUSTRIES ARE INTEGRATED

The U.S. and Canadian steel industries are deeply integrated with significant cross-border operations. Many U.S. firms rely on Canadian iron and steel imports. Our steel sectors are integral parts of binational supply chains for finished and semi-finished products used in the automotive, construction, and energy sectors.

Steel trade between the U.S. and Canada makes us both more productive, efficient, and competitive. Companies like ArcelorMittal, Tenaris, Evraz, and Nucor (Harris Steel) have operations on both sides of the border, employing thousands of Canadian and American workers.

## U.S. IRON AND STEEL TRADE BALANCE WITH CANADA



2014–2016 average U.S. exports and imports

## 3 THE U.S. AND CANADA ARE NATURAL ALLIES

Most U.S. and Canadian steelworkers share the same union and the same concerns about global steel trade. Both Canada and the U.S. have a persistent steel trade deficit with the rest of the world. We have similar anti-dumping and countervailing measures on steel from outside North America. Our industry and governments are working to strengthen enforcement and make it tougher for other countries to circumvent or evade the rules.

## 4 CANADA'S PROCUREMENT MARKET IS OPEN

Buy America requires the use of U.S. iron and steel in federally-funded projects. There is no equivalent in Canada: federally-funded projects are open to U.S. iron and steel.



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