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J. Randy Forbes
United States Congress
4th District, Virginia

March 1, 2016

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Jacob J. Lew
Secretary of the Treasury
1500 Pennsylvania Ave, NW
Washington, DC 20220

Dear Secretary Lew:

I would like to share my concerns with you over the recent unsolicited bid to purchase Terex Corporation, an American Company that manufactures heavy equipment, by Zoomlion Heavy Industry. Despite being a publicly traded company on foreign markets, Zoomlion, a People's Liberation Army supplier, is still 60% owned by the Hunan Government. This degree of state ownership raises concerns that company decisions may be unduly driven by the Chinese government, rather than shareholder interests.

I believe we have a duty as Members of Congress to regulate commerce with foreign Nations, especially when we believe there may be security concerns associated with any potential foreign investors. Terex equipment is used by Soldiers and Sailors across the globe. Their cranes are used to support aircraft maintenance at our various Naval Stations as well as supporting government construction and infrastructure projects such as building roads and bridges. They are used by the electrical utilities companies for cable and wire placement and maintenance and the telecommunication and cable companies to install fiber optic, copper or standard cable lines throughout America.

I have serious concerns over allowing a company that is under the influence of the Chinese Government to have access to sensitive areas of our nation's infrastructure. As a member of the House Committee on Armed Services, and as the Chairman of the Subcommittee on Seapower and Projection Forces, I urge you to review this unsolicited bid of Terex Corporation with a full understanding of the access to critical National Security foundations that we will be providing to the Chinese government if this sale is finalized.

I appreciate your attention to this matter, and I look forward to your response.

Sincerely,

A handwritten signature in blue ink, reading "J. Randy Forbes". The signature is fluid and cursive, with the first name "J." being a large, stylized letter, and the last name "Forbes" written in a more standard cursive script.

J. RANDY FORBES

Member of Congress