

**Day 2: Tuesday, 31 October 2023**

**Session 4: Towards a transformational Global Stocktake**

**Through the Global Stocktake, we have an important choice to make: How will we speak to the world through a unified voice of hope, to ensure we are all progressing to our common goals together?**

**There are a few important political messages we have to send through the Global Stocktake:**

- 1. The Paris Agreement represented an important milestone in multilateralism. We all agreed, at the global level, to reach collective goals at the most ambitious level, through common but differentiated responsibilities and respective capabilities. Since then, we have seen enormous progress, from NDCs, net-zero targets, and on the ground implementation. Our most critical task here, is to avoid all attempts at moving away from the Paris Agreement by attempting to shift burdens, introduce new categories or target sources of energy. Instead, we must protect the Agreement, its principles and proceed to enhance implementation so we see our commitment through and protect present and future generations.**
- 2. We must truthfully outline progress and gaps in historical action and support.**

- **All of us here are adamant to recognize urgency and enhance our collective ambition. However, this does not come at the expense of being honest about where we have seen failures on obligations and gaps in action.**
- **Where there have been obvious gaps and failures, they must be outlined so the world can continue to see this process as credible.**
- **This is also where we expect those who have clear obligations to own up to them and not attempt to pass on the baton to other countries or entities outside the process.**

**3. We must act immediately to tackle emissions from all sources, to keep 1.5 within reach, and not cherry pick one energy source over the other:**

- **Significant work needs to be done across multiple areas of reduction, abatement, and removal, requiring clear policy signals to invest, conduct R&D, and deploy all solutions at our disposal.**
- **Renewables are an integral part of the solution, and as we increase their deployment, we must also act immediately to address their lifecycle emissions in the near term. This will require emissions removal. We cannot allow these emissions to hide in complex value chains.**

- **Significant delays in deployment of abatement and removal technologies relative to needs outlined by science. The only way to keep 1.5 truly alive, is to accelerate renewable deployment whilst also deploying and scaling up removal approaches, nature-based and technological.**

**4. In order for all policy options and technologies to be deployed, we need to ensure that the enablers at the global level are present and clearly outlined by the GST.**

- **We must avoid all barriers to the deployment of technologies by sending signals to the financial system that are mis-aligned with the emissions basis of the Paris Agreement.**
- **We must be clear that policies that support countries in adapting to the impacts of climate change, that advance sustainable development and economic diversification, and countries' development aspirations support climate-resilient development. They must gain the highest level of political momentum.**
- **Last, but most definitely not least, international cooperation. This is the crown jewel in how we enable transformation, by working together. By appreciating the complementarity of our goals, we**

**would continue to bring ourselves closer to achieving our Paris Agreement objectives.**