



**INTERNATIONAL
BROTHERHOOD
OF ELECTRICAL
WORKERS**

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LONNIE R. STEPHENSON
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VIA EMAIL

The Honorable Chuck Schumer
Majority Leader
United States Senate
322 Hart Senate Office Building
Washington, D.C. 20510

The Honorable Nancy Pelosi
Speaker of the House
United States of Representatives
1236 Longworth House Office Building
Washington, D.C. 20515

The Honorable Ron Wyden
Chairman, Senate Committee on Finance
United States Senate
221 Dirksen Senate Office Building
Washington, D.C. 20002

The Honorable Richard Neal
Chairman, House Ways and Means Committee
United States House of Representatives
372 Cannon House Office Building
Washington, D.C. 20515

Dear Leader Schumer, Speaker Pelosi, Chairman Wyden, and Chairman Neal:

On behalf of the 775,000 active members and retirees of the International Brotherhood of Electrical Workers (IBEW), I am writing to urge you to ensure that a normalization opt-out for the storage and transmission investment tax credits (ITCs) is included in any final package on the Build Back Better Plan. Such an opt-out is needed to ensure that the benefits of these tax credits will efficiently flow to customers of regulated electric utilities. It will also accelerate the deployment of clean energy technologies and assist in meeting emission reduction goals. In addition, an opt-out will create a level playing field that allows both developers and regulated electric companies to work to deploy more clean energy.

Most important for the men and women of the IBEW, many of whom work for regulated electric companies, including the opt-out is about protecting union jobs. In most cases, regulated electric companies, not developers, are hiring union workers when energy projects are being built. If an opt-out provision is not included, the developers will have an unfair competitive advantage that threatens union work and the prevailing wages that IBEW workers rely on.

We are at a pivotal moment, and Congress has an extraordinary opportunity to advance a key piece of President Joe Biden's agenda. While we are committed to working with you, IBEW's priority is to ensure union work, both now and in the future.

Sincerely yours,

Lonnie R. Stephenson
International President

LRS:mlm

